Sec. 82-35. (Penalties). Any person who (a) fails to perform any duty required of him under the provisions of this Charter or any ordinance passed thereunder or (b) in any manner wilfully or corruptly violates any of the provisions of this Charter or any ordinances passed thereunder, or (c) wilfully or corruptly does anything which will or will tend to affect fraudulently any registration, candidacy or election, shall be deemed guilty of a misdemeanor. Any officer or employee of the Town government who is convicted of a misdemeanor under the provisions of this section shall immediately upon conviction thereof cease to hold such office or employment.

## FINANCE

Sec. 82-36. (Treasurer). There shall be a treasurer appointed by the President with the approval of the Board. He shall serve at the pleasure of the President. His compensation shall be determined by the Board. The treasurer shall be the chief financial officer of the Town. The financial powers of the Town, except as otherwise provided by this Charter, shall be exercised by the treasurer under the direct supervision of the President. The treasurer appointed may be a member of the Board.

Sec. 82-37. (Powers and Duties of the Treasurer). Under the supervision of the President, treasurer shall have authority and shall be required to:

- (a) Prepare at the request of the President an annual budget to be submitted by the President to the Board.
- (b) Supervise and be responsible for the disbursement of all monies and have control over all expenditures to assure that budget appropriations are not exceeded.
- (c) Maintain a general accounting system for the Town in such form as the Board may require, not contrary to State law.
- (d) Submit at the end of each fiscal year, and at such other times as the Board may require, a complete financial report to the Board.
- (e) Ascertain that all taxable property within the Town is assessed for taxation.
- (f) Bill for and collect all taxes, special assessments charges, license fees, liens, and all other revenues (including utility revenues) of the Town, and all other revenues for whose collection the Town is responsible, and receive any funds receivable by the Town.
- (g) Have custody of all public monies belonging to or under the control of the Town, except as to funds in the control of any set of trustees, and have custody of all bonds and notes of the Town.
- (h) Do such other things in relation to the fiscal or financial affairs of the Town as the Board may require or as may be required elsewhere in this Charter.

Sec. 82-38. (Bond of Treasurer). The treasurer shall provide a bond with such corporate surety and in such amount as the Board by ordinance may require.

Sec. 82-39. (Fiscal Year). The Town shall operate on an annual budget. The fiscal year of the Town shall, from and after December 31, 1964, begin on the first day of July and shall end on the last day of June in each year. Such fiscal year shall constitute the tax year, the budget year, and the accounting year.