

**MORNINGSIDE***Prince George's County***Resolution No. 71-1  
Charter Amendment No. 1****THE MAYOR AND TOWN COUNCIL OF MORNINGSIDE,  
PRINCE GEORGE'S COUNTY, MARYLAND**

A Resolution of the Mayor and Town Council of Morningside, adopted pursuant to the authority of Article XI E of the Constitution of Maryland and of Article 23A of the Annotated Code of Maryland (1957 edition, as amended) title "Corporations—Municipal" to amend the Charter of the Town of Morningside, eliminating the five per cent per annum limit on interest rate payable on town bonds or certificates of indebtedness, by repealing Section 52-52 (51A in original charter) of the Prince George's County Code of Public Local Laws, 1963, as amended, and enacting in lieu thereof a new Section 52-52 authorizing the Mayor and Town Council to borrow such sums of money on the credit of the Town as necessary to accomplish certain municipal improvements and provide for the general welfare and general corporate purposes of the Town; limiting such sums outstanding at any one time to a total of ten per centum of the assessed valuation of assessable property in the Town; providing for the deposit, safekeeping and use of such funds, and authorizing the issuance of bonds or certificates of indebtedness or other evidences of debt to be payable within a period of thirty years.

*Section 1.* Be it Resolved, Ordained and Enacted by the Mayor and Town Council of Morningside by authority of Article XI E of the Constitution of Maryland and of Article 23A of the Annotated Code of Maryland (1957 edition, as amended) that Section 52-52 of the Prince George's County Code of Public Local Laws, 1963 edition, as amended, be and the same is hereby repealed and new Section 52-52 is hereby enacted in lieu thereof, to read as follows:

**52-52. Indebtedness for municipal improvements.**

To effectuate the construction of streets, gutters, storm sewers, storm drains and storm and surface water drainage systems, and parts thereof, and to construct or acquire other public improvements, structures and buildings, and to acquire sites therefor, and to acquire equipment, and to implement or effectuate the authority provided for in other sections of this charter for the general welfare of the town and its general corporate purposes, the mayor and town council are authorized and empowered to borrow on the credit of the Town from time to time such sum or sums of money as may be found to be necessary to accomplish any of the foregoing; provided, however, that such sum or sums shall not at any time exceed in amount the total of ten per centum (10%) of the assessed valuation of all assessable property in the Town appearing on the assessment books of Prince George's County, State of Maryland, and in determining whether said debt limitation shall have been reached at any time the Town shall not take into account any bonds or certificates of indebtedness or promissory notes issued or executed in pursuance of authority contained in this charter which have been retired or paid by the town at maturity, or purchased, or paid by it in advance of maturity. The Mayor and Town Council are authorized to issue bonds or certificates of indebtedness for such borrowing or borrowings, in the name of the town, and to make and give other evidences of such debt, including promissory notes, all of which shall be payable within a period