

fiscal year covered by the budget, and which shall compare those figures with the corresponding figures of the last completed year and the year in progress;

Part II shall contain (1) detailed estimates of all proposed expenditures; showing the corresponding expenditures for each item for the current year and the last preceding fiscal year with explanations of increases or decreases recommended as compared with appropriations for the current fiscal year; (2) detailed estimates of anticipated revenues and other income; (3) delinquent taxes, if any, for current and preceding years, with percentages collectible; (4) statements of the bonded and other indebtedness of the city government, showing the debt redemption and interest requirements, the debt authorized and unissued, the condition of the sinking funds, if any, and the borrowing capacity of the city;

Part III shall contain complete drafts of the budget ordinances, including an appropriation ordinance and such other ordinances as may be required to finance the budget.]

[40-50. Same; preparation, adoption

At least ninety days prior to the beginning of the fiscal year the offices and agencies of the city government shall transmit estimates of their budgetary requirements to the Treasurer, who shall prepare a budget for the Manager in the form required by Section 767 of this charter. The Manager shall transmit this budget to the Council at least sixty days before the beginning of the fiscal year. The Council shall arrange for and hold at least one public hearing on the budget during the period of its consideration. The Council may revise, alter, increase, or decrease the items of the budget, provided that when it shall increase the total proposed expenditures, it shall also increase the total anticipated income so that the total means of financing the budget shall at least equal in amount the aggregate proposed expenditures. When the Council shall make such changes it shall issue a statement setting forth clearly its action on the budget. At least twenty days before the beginning of the fiscal year. The Council shall approve the budget plan and shall enact the appropriation ordinance.]

40-48. *Submission of budget.*

*At or before the first Council meeting in April of each year, the Manager shall submit to the Council a budget for the ensuing fiscal year and an accompanying message.*

40-49. *Budget message.*

*The Manager's message shall explain the budget both in fiscal terms and in terms of the work programs. It shall outline the proposed financial policies of the city for the ensuing fiscal year, describe the important features of the budget, indicate any major changes from the current year in financial policies, expenditures, and revenues together with the reasons for such changes, summarize the city's debt position and include such other material as the Manager deems desirable.*

40-49A. *Budget.*

*The budget shall provide a complete financial plan of all city funds and activities for the ensuing fiscal year and, except as required by law of this charter, shall be in such form as the Manager deems desirable or the Council may require. In organizing the budget the Manager shall utilize the most feasible combination of expenditure classification by fund, orga-*