

*Section 1.* BE IT RESOLVED AND ORDAINED by the Council of the City of Greenbelt, Maryland that the Charter of the City of Greenbelt, said Charter being Section 40 of Article 17 of the Code of Public Local Laws of Maryland (1963 Edition) and containing in whole or in part the Charter of the City of Greenbelt, Maryland, shall be amended by repealing and reenacting with amendments Section 40-54 title "Custody of Moneys" as follows:

40-54. Custody of Moneys.

All moneys received by any office or agency of the City for or in connection with the business of the City government shall be paid promptly into the treasury and shall be deposited with responsible banking institutions. These institutions shall be designated by the Manager, in accordance with regulations established by ordinance. Such banks shall be subject to such requirements as to security for deposits and interest thereon by bond or otherwise, as may be established by ordinance. *Funds not required to meet current obligations may be invested by the City Manager and the City Treasurer in short-term interest-bearing notes, bonds, or other obligations of the government of the United States of America or of the State of Maryland.* All interest on moneys belonging to the City shall accrue to the benefit of the City government.

*Section 2.* BE IT FURTHER RESOLVED that the date of the adoption of the Resolution is May 19, 1969 and that the amendment to the Charter of the City of Greenbelt, hereby proposed by this enactment, shall be and become effective on July 8, 1969 unless a proper petition for a referendum hereon shall be filed as permitted by law. A complete and exact copy of the Resolution shall be posted in the City office until June 28, 1969, and a copy of the title of this Resolution shall be published in a newspaper of general circulation in the City of Greenbelt not less than four (4) times at weekly intervals before June 28, 1969.

*Section 3.* BE IT FURTHER RESOLVED that as soon as the charter amendment hereby enacted shall become effective, either as herein provided or following a referendum, the City Manager shall send separately, by registered mail to the Secretary of the State of Maryland, to the Department of Legislative Reference, the following information concerning the Charter amendment; (1) the complete text of this Resolution; (2) the date of the referendum election, if any, held with respect thereto; (3) the number of votes cast for and against the question contained in the charter amendment, whether by the Council of the City of Greenbelt or in a referendum; and (4) the effective date of the Charter amendment.

*Section 4.* AND BE IT FURTHER RESOLVED that the City Manager of the City of Greenbelt be, and he is specifically enjoined and instructed to carry out the provisions of Sections 2 and 3 as evidence of compliance herewith, the said City Manager shall cause to be affixed to the minutes of this meeting (1) an appropriate certificate of publication of the newspaper in which the title of this Resolution shall have been published; and (2) return receipts of the mailing referred to in Section 3, and shall further complete and execute the Certificate of Effect attached hereto.

Edgar L. Smith, Mayor

ATTEST:

Neta P. Sacra, City Clerk