

DELMAR*Wicomico County***A Charter Amendment Entitled**

A Resolution and Ordinance to repeal and re-enact with amendments Section 50 of Article 23 of the Code of Public Local Laws of Wicomico County (1965 Edition) title "Delmar," subtitle "Borrowing Power," relating to the aggregate sum which the Commissioners of Delmar may borrow on the faith and credit of the Town of Delmar.

Section 1. BE IT RESOLVED AND ORDAINED by the Commissioners of Delmar, by virtue of the authority granted in Article 11E of the Constitution of Maryland, that Section 50 of Article 23 of the Code of Public Local Laws of Wicomico County (1965 Edition) title "Delmar," subtitle "Borrowing Power," be and the same is hereby repealed and re-enacted with amendments to read as follows:

50. Borrowing power.

The Commissioners of Delmar are hereby authorized and empowered to borrow on the faith and credit of the Town of Delmar and for the use of the Town of Delmar any sum or sums of money, in all not exceeding in the aggregate the sum of [seventy-five hundred dollars (\$7,500.00)] TWENTY-FIVE THOUSAND DOLLARS (\$25,000.00), and may issue notes or other evidence of indebtedness for the same, and in such sums and payable at such times as they may prescribe by ordinance or otherwise; provided, that the payment of said notes or other evidence of indebtedness issued under authority of this section and the interest thereon must be paid by the Commissioners of Delmar from the general taxes levied for the use of the town under the power conferred by its Charter, the levying or collecting of any special tax for the payment of such notes or other evidence of indebtedness being expressly prohibited.

Section 2. AND BE IT FURTHER RESOLVED AND ORDAINED by the Commissioners of Delmar that this Charter Amendment shall take effect fifty (50) days from the date of the passage thereof.

Date Introduced: May 11, 1970

Date Passed: May 11, 1970

COMMISSIONERS OF DELMAR

By: C. Albert Whaley, President

ATTEST:

Samuel J. Mitchell, Clerk-Treasurer

A Charter Amendment Entitled

A Resolution and Ordinance to repeal Section 52(d) and to repeal and re-enact with amendments Section 52(a), (b), (c) and (e) of Article 23 of the Code of Public Local Laws of Wicomico County (1965 Edition) title "Delmar," subtitle "Tax levy; collection" relating to the tax rate, the fiscal year and the method of collection of taxes in the Town of Delmar.

Section 1. BE IT RESOLVED AND ORDAINED by the Commissioners of Delmar by virtue of authority granted in Article 11E of the Constitution of Maryland, that Section 52(d) be and the same is hereby