

of the president and managers of the cemetery or mausoleum corporation or of any person or corporation acting as trustee thereof.] *subject to the rules of the proprietors of the cemetery or mausoleum and to the terms of any contract made with the proprietor: (1) may be disposed of during the owner's lifetime with the consent of the proprietors, (2) may be disposed of by specific reference thereto in the owner's will, or otherwise, (3) will pass to the owner's heirs, as that term is defined in Section 1-101(e) of Article 93. The interest of the owner in such lot or crypt shall not be inventoried in his estate and no inheritance taxes shall be payable thereon. The interest of the owner in any lots not held by him for burial of himself or others but held as an investment may be disposed of as hereinabove set forth but shall be considered as personal property subject to attachment and to the insolvent laws and shall be inventoried and shall be subject to inheritance taxes. As used herein, "cemetery" shall include incorporated or unincorporated memorial parks, ~~memorial parks~~, memorial gardens, and burial societies, whether religious or not.*

SEC. 5. *And be it further enacted, That this Act shall take effect July 1, 1971, provided, however, that the amendments to Sections 5-201, 5-202, 5-206, 5-207(a), 5-403(a), 7-103, 7-104, 8-102, 8-103, 8-106 and 8-108 of Article 93 shall be applicable only to estates the Petition for Probate with respect to which is filed on or after July 1, 1971.*

Approved May 28, 1971.

CHAPTER 787

(House Bill 1018)

AN ACT to repeal and re-enact, with amendments, subsection (a) (5) of Section 128 of Article 77 of the Annotated Code of Maryland (1969 Replacement Volume), title "Public Education," subtitle "Chapter 9. Finance and Reports," to stipulate the assessment ratio to be utilized in the calculation of State aid to education and generally relating thereto.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That subsection (a) (5) of Section 128 of Article 77 of the Annotated Code of Maryland (1969 Replacement Volume), title "Public Education," subtitle "Chapter 9. Finance and Reports," be and it is hereby repealed and re-enacted, with amendments, to read as follows:*

128.

(a) (5) "Adjusted assessed valuation of real property" shall be as reported by the State Department of Assessments and Taxation as of July 1 of the first completed fiscal year preceding the school year for which the calculation of State aid is to be made, plus 50 percent of new property assessed between July 1 and December 31 of such completed fiscal year; and real property as defined herein shall include land, improvements to land, land and non-operating