heir, by delivering to the Register with a copy to the personal representative, a written renunciation. Unless the decedent or donee of a power of appointment has otherwise provided, the property or part thereof or interest therein renounced and any future interest which is to take effect in possession or enjoyment at or after the termination of the interest renounced, shall be distributed as if the person so renouncing had died intestate immediately before the decedent, or, if the person so renouncing was designated to take pursuant to a power of appointment exercised by a testamentary instrument, then as if the person so renouncing had died immediately before the donee of the power. In every case the renunciation shall relate back for all purposes to the date of death of the decedent or donee, as the case may be. Creditors of the renouncing legatee or heir have no interest in the property renounced, whether their claims are based on contract, tort, tax obligations or otherwise.

9-109.

- (a) Money.—Whenever money is distributable by a personal representative to a minor and there is no legally appointed and qualified guardian of the property of the minor, the court may order that such cash shall be deposited in any banking institution or insured savings and loan association formed under the laws of this State or in this State under the laws of the United States to be named in the order, in which it may draw interest, in the name of the minor, subject to the further order of the court. The personal representative shall deliver the account book to such person (including the register) as the personal representative with the approval of the court deems responsible and appropriate. When the minor reaches the age of 21, or a guardian is appointed the funds so deposited and the account book shall be delivered to the minor, or to such guardian.
- (b) Appointment of custodian.—In addition to the procedures in subsection (a), whenever a personal representative is required to distribute any property included within the definition of "custodial property" as defined in Article 93A, Section 301(e) the personal representative, with the approval of the court, may transfer such property to a custodian who shall hold or dispose of the property in accordance with the provisions of the Maryland Uniform Gifts to Minors Act. The personal representative shall, subject to the approval of the court, designate the custodian, who shall be an adult, a guardian of the minor, or a trust company as defined in Article 93A, Section 301 (a), (h) and (p).
- (c) Tangible personal property.—Whenever a personal representative must distribute tangible personal property to a minor and there is no guardian of the minor, the personal representative [shall] may distribute the same to such person as the personal representative with the approval of the court, deems responsible and appropriate, and under the conditions set forth in the order of the court.
- (d) Guardian.—Where a guardian has been appointed for a minor, payment may be made to such guardian upon the filing of an authenticated copy of his authority pursuant to 28 U.S.C.A. §1738.
- (e) Other.—In addition to the procedures set forth above, the personal representative may make any distribution to a minor in