

race and the purse shall not be paid out of the fund. If the Commission cancels any race, it shall notify the track licensee in time to permit the licensee to schedule a substitute race.

(e) *The track licensee may, but is not required to, add to any purse offered by the Commission in any "Maryland Standardbred Fund race."*

(f) *Any purse money authorized herein and actually paid for any Maryland Standardbred Fund race run at any track in this State is declared to be specifically excluded or exempted from, not to be included in or to have any relation to, the purses, stakes, or breeders' bonuses paid or offered by any harness track licensee for any races other than Maryland Standardbred Fund races, and which other purses, stakes, or breeders' bonuses are determined by agreement or formula between a licensee and an organization representing the horsemen.*

SEC. 2. *And be it further enacted, That this Act shall take effect July 1, 1971* JANUARY 1, 1972.

Approved May 28, 1971.

CHAPTER 772

(House Bill 44)

AN ACT to repeal and re-enact, with amendments, Section 153F AND SECTION 164(K) of Article 83 of the Annotated Code of Maryland (1969 Replacement Volume), title "Sales and Notices," ~~sub~~ ^{sub}title SUBTITLES "Retail Credit Accounts Law," AND "FINANCE COMPANIES," RESPECTIVELY to provide the ~~Ad~~ ^{Ad} ~~ministrato~~ ^{ministrato} ~~r of Loan Laws~~ ^{r of Loan Laws} COMMISSIONER OF SMALL LOANS with the authority to issue cease and desist orders, receive complaints, AND hold hearings ~~and subpoena witnesses~~ relative to possible violations of ~~this sub~~ ^{this sub}title THE RETAIL CREDIT ACCOUNTS LAW, AND TO CORRECT CERTAIN LANGUAGE.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Section 153F of Article 83 of the Annotated Code of Maryland (1969 Replacement Volume), title "Sales and Notices," subtitle "Retail Sales Accounts Law," be and it is hereby repealed and re-enacted, with amendments, to read as follows:*

153F.

(a) Whenever a seller or holder shall violate any of the provisions of this subtitle no seller or holder of such agreement shall collect or receive any service charge from the buyer, except that any unintentional failure (made in good faith) by the seller or holder, to comply with any provisions of Section 153D of this subtitle may be corrected within ten days after the holder notices such failure or is notified thereof in writing by the buyer and, if so corrected, neither the seller nor the holder shall be subject to any penalty under this subtitle.