

All such moneys received by the State shall be deposited in the State treasury. The Treasurer shall receive and provide for the custody of such moneys, and shall make disbursements therefrom for the purposes of this subtitle in the same manner as he disburses other funds for the State Department of Education.

(c) The board of library trustees may receive, hold and possess, or sell and dispose of, all such gifts, donations, devises, bequests, and legacies as may be made to the county commissioners, or the trustees, for the purpose of establishing, constructing, increasing, or improving such public library. In all such cases, the board of library trustees shall act as trustees and shall have control of such gifts, devises, bequests, and legacies, and may apply the proceeds, interests, rents, and profits accruing therefrom, in such manner as will best promote the usefulness of the library, provided, however, that the application of the proceeds, interests, rents, and profits accruing therefrom shall be according to the terms and conditions of the gifts, donations, devises, bequests, and legacies. The treasurer of the board of library trustees must be adequately bonded.

170.

All real estate acquired for the use and benefit of any public library and all property that is part of any public library or reading room is exempt from all State, county and municipal taxation.

180 179.

(a) Each board of library trustees shall provide for at least an annual audit of its business and financial transactions and of the accounts of its treasurer by an accountant or accountants, approved by the State Superintendent of Schools. The results of this audit shall be made public by the board of library trustees.

(b) Each board of library trustees OR DIRECTOR OF THE LIBRARY IF NO BOARD OF TRUSTEES EXISTS shall make an annual report to the county commissioners, COUNTY COUNCIL, AND COUNTY EXECUTIVE and the State Superintendent of Schools within thirty days BY NOVEMBER 1 after the close of the fiscal year of the county. The report shall contain a statement showing the various sums of money received from the library fund and other sources, and the itemized expenditures, the number of books, periodicals, and any other information the State Board of Education shall prescribe.

181.

Every library established or operating under this subtitle shall receive from the State a copy of the laws, journals, and other books published by authority of the State, except the Maryland Law Reports.

182 180.

Every person who shall steal or unlawfully take or detain, or who shall mutilate, injure, or disfigure by writing, marking, cutting, tearing, or otherwise, any book, map, picture, engraving, manuscript or, other property of any public library, circulating library, or library belonging to the State of Maryland, or to any municipality, or public body, or incorporated institution, shall be guilty of a misdemeanor,