actually expended by the counties or city under this subsection shall be divided by the sum of fifty cents (50ϕ) multiplied by the population in said county or city, the quotient being deemed to be the number of years of accumulation of the funds so expended; (ii) if the quotient contains a fraction, it shall be rounded off to the nearest whole number; (iii) for the number of years equal to the said quotient, as rounded off, commencing with the year in which the total actual expenditure was made, there shall be paid to the board of county commissioners, county council, or the mayor and city council of Baltimore, in each of said years, an amount determined in accordance with the formula provided in subsection (c) of this section.

(f) For the fiscal year 1972-1973 and each year thereafter, the following calculation shall be made for each county or Baltimore City: an amount equal to the difference between the sum of fifty cents (50¢) multiplied by the population of the county or Baltimore City as defined in subsection (b) of this section, and the amount realized by the levy of one-half cent (1/24) on each hundred dolllars of assessed valuation for county or city purposes for the previous year as reported by the State Department of Assessments and Taxation. In the event that the amount arrived at by the calculation exceeds the State's share calculated in subsection (b) of this section, the State shall pay the larger amount to such county or Baltimore City; provided, that if the county or Baltimore City does not provide local funds equivalent to one-half cent (1/24) on each hundred dollars of assessed valuation, the State's share in this calculation shall be equal to the difference between the same fractional part of fifty cents (50¢) multiplied by the population in the county or Baltimore City and the amount realized from the levy of the fractional part, of one half cent (1/24) on each hundred dollars of assessed valuation. Notwithstanding the foregoing any subdivision which expends for the purposes in subsection (a) at least fifty cents (50¢) per capita is entitled to a State chare which is not less than the amount actually paid by the State for the same purpose for the 1971 fiscal year.

178.

- (a) All money, levied and collected by the several counties and all other funds paid to the respective counties by the State or any federal agency or received from any other source whatsoever, for library purposes or uses, shall be deposited to the credit of the library fund, and shall be kept separate and apart from all other funds of the county UTILIZED SOLELY FOR THE PURPOSES OF THIS SUBTITLE, and be paid out only on the order of the board of library trustees, or on order of the librarian in such form and under such conditions as the trustees OR THE COUNTY may by rules and regulations prescribe.
- (b) The State Board of Education may accept for the State of Maryland any appropriation of money and/or materials for any library purposes which may hereafter be made from the federal treasury or from federal property, by any act or acts of the Congress of the United States, or pursuant thereto, or from any other source. The State Board of Education is hereby constituted the agency for the expenditures and administration of any such funds or materials.