

MENTS AND TAXATION. FUNDS RECEIVED BY A BOARD OF COUNTY COMMISSIONERS, OR COUNTY COUNCIL, OR THE MAYOR AND CITY COUNCIL OF BALTIMORE, FROM ANY SOURCE OTHER THAN THE STATE OF MARYLAND, AND APPLIED TO THE PURPOSES SPECIFIED IN SUBSECTION (A) OF THIS SECTION, SHALL BE TREATED FOR THE PURPOSES OF THIS SECTION AS HAVING BEEN LEVIED ON THE TAX RATE OF THE COUNTY OR CITY.

(C) THE PUBLIC LIBRARY INCENTIVE FUND TO BE INCLUDED IN THE STATE BUDGET AND PAID TO THE BOARD OF COUNTY COMMISSIONERS, COUNTY COUNCIL, OR THE MAYOR AND CITY COUNCIL OF BALTIMORE, SHALL BE THE DIFFERENCE BETWEEN (1) THE SUM OF FIFTY CENTS (50¢) MULTIPLIED BY THE POPULATION IN EACH COUNTY OR BALTIMORE CITY, THE POPULATION FIGURES USED IN SUCH DETERMINATION TO BE BASED ON THE LATEST FEDERAL CENSUS AND IN INTERVENING YEARS, ON ESTIMATES OF THE DIVISION OF VITAL STATISTICS OF THE STATE DEPARTMENT OF HEALTH, AS OF APRIL 1 OF THE PREVIOUS CALENDAR YEAR, AND (2) THE AMOUNT REALIZED BY THE LEVY OF ONE-HALF CENT (½¢) IN EACH OF THE COUNTIES AND BALTIMORE CITY FOR THE PURPOSES SPECIFIED IN SUBSECTION (A) OF THIS SECTION.

IF THE BOARD OF COUNTY COMMISSIONERS, COUNTY COUNCIL, OR THE MAYOR AND CITY COUNCIL OF BALTIMORE LEVY ONLY A FRACTIONAL PART OF ONE-HALF CENT (½¢) FOR THE PURPOSES SPECIFIED IN SUBSECTION (A) OF THIS SECTION, THE PUBLIC LIBRARY INCENTIVE FUND SHALL BE AN AMOUNT EQUAL TO THE DIFFERENCE BETWEEN (1) THE SAME FRACTIONAL PART OF FIFTY CENTS (50¢) MULTIPLIED BY THE POPULATION IN EACH COUNTY OR BALTIMORE CITY AS DEFINED IN SUBSECTION (C) OF THIS SECTION, AND (2) THE AMOUNT REALIZED FROM THE LEVY OF THE FRACTIONAL PART OF ONE-HALF CENT (½¢) AS SET FORTH IN THE SUBSECTION (B) OF THIS SECTION.

(d) The Public Library Incentive Fund payment due each county and the City of Baltimore shall be paid to and allocated by the board of county commissioners, county council, or mayor and city council of Baltimore, to take care of the annual requirements of existing or new debt service, or for expenditure or accumulation toward capital outlay on a pay-as-you-go basis, for the purposes specified in subsection (a) of this section.

(e) Notwithstanding any other provision of this section to the contrary, each of the counties and the City of Baltimore shall participate in the Public Library Incentive Fund created by this section if it expends funds previously accumulated from sources permissible under subsection (b) of this section for the purposes specified in subsection (a) of this section. The Public Library Incentive Fund to be included in the State budget and paid to the board of county commissioners, county council, or the mayor and city council of Baltimore under this subsection shall be calculated as follows: (i) The amount