

*professional organization, if any, to which the majority of those persons in this State rendering the same professional service as that performed, or to be performed, by the corporation belong, which professional organization, if any, shall consider the established ethical standards, rules and regulations of its profession in making a determination with regard to the appropriateness of the proposed corporate name. If both the said professional organization, if any, and the said board, agency or other entity approve of the proposed corporate name in accordance herewith, said board, agency or other entity shall issue a certificate of authorization for corporate name to such corporation, or to such incorporator or incorporators, as the case may be, which certificate shall set forth its approval of said corporate name and the name of the professional organization, if any, with which it has consulted and which has granted prior approval thereof.*

*(3) The boards, agencies, or other entities, as well as the professional organizations, if any, hereinabove referred to, are hereby authorized to approve the adoption and use of corporate names pursuant to, and in accordance with, the provisions of this subsection (b), and shall make, adopt, and amend such rules and regulations as they deem necessary to carry out the provisions hereof.*

SEC. 2. *And be it further enacted, That this Act shall take effect July 1, 1971.*

Approved May 28, 1971.

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CHAPTER 763  
(Senate Bill 462)

AN ACT to repeal and re-enact, with amendments, Section 20 (b) of Article 81 of the Annotated Code of Maryland (1969 Replacement Volume), title "Revenue and Taxes," subtitle "Method of Assessment," providing, in computing the assessable value of shares of stock of domestic public utilities, for the deduction from the total value of their capital stock, the value of fuel exempted under any provisions of law providing for such exemptions.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Section 20 (b) of Article 81 of the Annotated Code of Maryland (1969 Replacement Volume), title "Revenue and Taxes," subtitle "Method of Assessment," be and it is hereby repealed and re-enacted, with amendments, to read as follows:*

20.

(b) From the amount so ascertained as the total value of the capital stock of such corporation shall be deducted:

(1) The assessed value of all real estate in this State owned by such corporation.

(2) The fair value of the property exempt under Section 9 (26) of this Article.