

THE INSTITUTION TO RENDER EFFECTIVE AND EFFICIENT SERVICE IN THE PUBLIC INTEREST AND WHICH INCLUDES AN ALLOWANCE FOR A FAIR RETURN TO STOCKHOLDERS BASED UPON ACTUAL INVESTMENT OR THE FAIR VALUE OF THE INVESTMENT, WHICHEVER IS LESS.

(3) *In the determination of reasonable rates under this section for each institution, take into account the recommendations of appropriate areawide and State comprehensive health planning agencies to ensure compliance with Maryland comprehensive health planning law as found in ~~Article 42, section~~ SECTION 59C OF ARTICLE 41 of the Annotated Code of Maryland.*

(4) *In considering a request for change in or initiating a review of rate schedules or other ~~changes~~, CHARGES, permit any institution subject to the provisions of this subtitle to charge rates which will in the aggregate produce sufficient total revenue for the institution to meet all of the reasonable obligations specified herein.*

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*From and after July 1, 1974, no institution subject to the provisions of this subtitle shall change or amend that schedule of rates and charges of the type and class which cannot be changed without prior approval of the Commission, except in accordance with the following procedure:*

(1) *Any request for a change in rate schedules or other charges must be filed in writing with such supporting data as the institution seeking the change deems appropriate. Unless the Commission orders otherwise as provided for hereunder, no institution shall establish such changes except after 30 days notice to the Commission. Upon receipt of notice, the Commission may suspend the effective date of any proposed change. In any such case a formal written statement of the reasons for the suspension will be promptly submitted to the institution. Unless suspended, any proposed change shall go into effect upon the date specified in the application.*

(2) *In any case where such action is deemed necessary, the Commission shall promptly institute proceedings as to the reasonableness of the proposal. The suspension may extend for a period of not more than 30 days beyond the date the change would otherwise go into effect; provided, however, that should it be necessary, the Commission may extend the suspension for an additional 30 days. After the expiration of 90 days the new rate will go into effect, if the Commission does not approve, disapprove or modify the request. BY THAT TIME.*

(3) *In any case where the Commission deems it necessary such proposals shall be considered at a public hearing, the time and place of which shall be determined by the Commission. The hearing shall be conducted by the Commission at which time evidence for and against the requested change may be introduced by any interested party and witnesses may be heard. The hearing may be conducted without compliance with formal rules of evidence.*

(4) *The Commission may, in its discretion, permit any institution to make a temporary change in rates which shall be effective immediately upon filing and in advance of any review procedure when it*