

*meets the requirements set forth in Section 65 of this subtitle, upon application by the institution, such amounts of State aid as are authorized to be paid by Section 66 of this subtitle.*

65.

*In order to qualify for State aid apportionments pursuant to this subtitle, any institution of higher education must meet each of the following requirements:*

*(a) the institution must be a non-profit private college or university which has been accredited by the State Department of Education; AND WHICH ARE MEMBERS OF OR IN RECOGNIZED CANDIDACY WITH THE MIDDLE STATES ASSOCIATION OF COLLEGES AND SECONDARY SCHOOLS;*

*(b) the institution must have been established in this State prior to July 1, 1970;*

*(c) the institution must maintain one or more earned degree programs, culminating in an Associate of Arts or baccalaureate ~~or~~ higher degree;*

*(d) the institution cannot be one awarding only seminarian or theological degrees.*

66.

*The amount of the annual apportionment to each institution meeting the requirements of Section 65 of this subtitle shall be computed by multiplying by two hundred dollars the number of earned Associate of Arts degrees, AND by ~~three~~ FIVE hundred dollars the number of earned bachelor's degrees, by four hundred dollars the number of earned master's degrees, and by eight hundred dollars the number of earned Doctor of Philosophy, Juris Doctor and Doctor of Education degrees, conferred in this State by such institution during the fiscal year next preceding the fiscal year for which such apportionment is made. There shall be excluded from any such computation the number of seminarian or theological degrees conferred by the institution OR ANY DEGREE WHICH IS AWARDED IN SUBSTITUTION OF A PREVIOUSLY EARNED DEGREE.*

67.

*The Board of Public Works is authorized to adopt criteria and procedures, not inconsistent with this subtitle, for the implementation and administration of the aid program provided for by this subtitle, including but not limited to criteria and procedures for the submission of applications for aid under this subtitle, for the verification of degrees conferred by the applicant private institutions of higher education, for the submission of reports or data by such institutions, and for the method and times during the fiscal year of paying the aid provided for by this subtitle.*

68.

*If any parts of this subtitle, or any particular payments or payments to any particular types of institutions pursuant to this subtitle, shall be held to be unconstitutional or invalid for any reason, such unconstitutionality or invalidity shall not affect the remaining*