

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Sections 2(e), 4(i), 4(m), 5(g), 5(h), 6(b), 6(c), 6(d), 7(a), 11(a), 11(b), 12(a), 12(b), 12(d), 12(e), 13, 14, 15(b), 16, 17(c), 18, 19, 20, 21 and 28 of Article 33B of the Annotated Code of Maryland (1971 Replacement Volume), title "Environmental Service," be and they are hereby repealed and re-enacted, with amendments; and that new Sections 3(1) and 24A be and they are hereby added to said Article, Code and title, to follow immediately after Sections 3(k) and 24, respectively, and all to read as follows:*

2.

(e) The Treasurer shall develop and maintain a detailed and accurate accounting system for all financial transactions of the Service, and he shall perform other duties relating to the financial affairs of the Service as required by law or by directive of the Board of Directors. **[The]** *Unless any moneys of the Service are otherwise held by or payable to a trustee appointed pursuant to a resolution authorizing the issuance of bonds or notes or under a trust agreement securing such bonds or notes, the Treasurer shall receive the monies of the Service, and, until otherwise prescribed by law, deposit them, as soon as received, to the credit of the Service in such bank or banks located in the State of Maryland as he may, from time to time, with the approval of the Board select, and [he] shall disburse the same for the purposes of the Service according to law, upon his warrant and not otherwise. [He shall make arrangements for the payment of the interest on and principal of the Service debt.]* The Treasurer shall, upon entering the performance of his duties, be covered by a surety bond in accordance with the provisions of Sections 46 through 50 of Article 78A of the Annotated Code of Maryland.

3.

(1) *The term "project" means a solid waste disposal project or a waste water purification project, as the case may be.*

4.

(i) To borrow money and to issue **[revenue]** bonds or **[bond anticipation]** notes for the purpose of paying all or any part of the cost of any one or more projects *and to provide funds to be paid into any debt service reserve fund*, and to secure the payment of such bonds or notes or any part thereof by pledge or deed of trust of all or any part of its **[properties or]** revenues or *other available monies*, to combine projects for financing purposes and to make such agreements with or for the benefit of the purchasers or holders of such bonds or notes, or with others in connection with the issue of any such bonds or notes, whether issued or to be issued, as the Service may deem advisable and in general to provide for the security for such bonds or notes and the rights of the holders thereof;

(m) to make and enter into all contracts or agreements, as the Service determines, necessary or incidental to the performance of its duties and to the execution of the purposes of and the powers granted by this Article, including contracts with the federal or any State government, or any agency, instrumentality, or municipality thereof or with any person on terms and conditions the Service approves, relating to (1) the use by the other contracting party or the