

336.

It is unlawful for any person to take or catch terrapin for commercial purposes unless that person has in possession a license permitting taking or catching of terrapin issued by the Fish and Wildlife Administration. The fee for issuance and annual renewal of the license shall be five dollars (\$5.00). The Director of the Fish and Wildlife Administration ~~may~~ SHALL adopt regulations governing the taking or catching of terrapin and the conservation of the terrapin resource, ESPECIALLY TAKING INTO CONSIDERATION THE ESTABLISHMENT OF A SEASON AND LEGAL SIZE.

SEC. 2. *And be it further enacted, That this Act shall take effect July 1, 1971.*

Approved May 17, 1971.

CHAPTER 576
(House Bill 974)

AN ACT to add new Section 12F(d) to Article 81 of the Annotated Code of Maryland (1969 Replacement Volume), title "Revenue and Taxes," subtitle "What Shall Be Taxed and Where," to follow immediately after Section 12F(c) thereof, to provide for a tax credit for certain members of cooperatives in Montgomery County by reason of age and income.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That new Section 12F(d) is hereby added to Article 81 of the Annotated Code of Maryland (1969 Replacement Volume), title "Revenue and Taxes," subtitle "What Shall Be Taxed and Where," to follow immediately after Section 12F(c) thereof and to read as follows:*

12F(d). Tax Credit for Owners of a Membership in a Cooperative by Reason of Age and Income in Montgomery County.

There shall be allowed upon the application of any owner of a membership in a cooperative in Montgomery County who shall have attained the age of 65 years by July 1, which is the first day of the taxable year for which the credit is sought, or there may be allowed upon the application of any owner of a membership in a cooperative who has not attained the age of 65 years and who received benefits as a result of a finding of permanent and total disability under the Social Security Act, and who has occupied a unit of the cooperative as his principal place of residence during the taxable year, and whose combined gross income, as the case may be, shall not be in excess of five thousand dollars (\$5,000) for the calendar year immediately preceding the fiscal year of application, a single tax credit FROM SUBDIVISION REAL PROPERTY TAXES to be applied on behalf of such member to the cooperative's real property assessment. Such tax credit shall be equal FIFTY PERCENTUM (50%) OF THE ASSESSED VALUE OF THE UNIT OF THE COOPERATIVE OR to four thousand dollars (\$4,000) multiplied by the applicable tax assessment rate, WHICHEVER IS THE LESSER AMOUNT MULTI-