

CHAPTER 547
(House Bill 602)

AN ACT to repeal and re-enact, with amendments, Section 503 of Article 93A of the Annotated Code of Maryland (1970 Supplement), title "Protection of Minors and Other Persons Under Disability," subtitle "Subtitle 5. Miscellaneous Provisions Relating to Minors," to provide that a receipt of a minor who holds or is a party to a free share or deposit account in a building, savings and loan association is a valid release for payments to the minor on the account.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 503 of Article 93A of the Annotated Code of Maryland (1970 Supplement), title "Protection of Minors and Other Persons Under Disability," subtitle "Subtitle 5. Miscellaneous Provisions Relating to Minors," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

503.

The receipt or acquittance of any minor, who is the sole owner of *or is a party to* a free share *or deposit* account with the right to withdraw funds therefrom, in a building [or homestead], *savings and loan* association, shall be a valid and sufficient release and discharge of such association for any payment to such minor on any such free share account.

SEC. 2. *And be it further enacted,* That this Act shall take effect July 1, 1971.

Approved May 17, 1971.

CHAPTER 548
(House Bill 610)

AN ACT to add new Section 56B to Article 77 of the Annotated Code of Maryland, (1969 Replacement Volume), title "Public Education," subtitle "~~Countys Board~~ COUNTY BOARDS of Education," to follow immediately after Section 56A thereof, to require the several boards of education in the counties and Baltimore City to purchase ~~public liability insurance FOR PERSONAL INJURY CLAIMS~~ COMPREHENSIVE LIABILITY INSURANCE, to authorize the State Board of Education to set standards and guidelines for the policies, and to allow the boards of education to raise the defense of sovereign immunity ~~when the claim exceeds~~ TO ANY AMOUNT IN EXCESS OF the limit of liability.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That new Section 56B be and it is hereby added to Article 77 of the Annotated Code of Maryland (1969 Replacement Volume), title "Public Education," subtitle "County Boards of Education," to follow immediately after Section 56A thereof, and to read as follows: