

ment System", amending the laws applicable to the State Police Retirement System by changing the definition of "Average final compensation", EXTENDING THE APPLICATION OF THIS LAW TO CERTAIN RETIRED MEMBERS AND MAKING SPECIAL PROVISIONS FOR FISCAL YEAR 1972.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 49(15) of Article 88B of the Annotated Code of Maryland, (1969 Replacement Volume), title "State Police", subtitle "State Police Retirement System", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

49.

(15) "Average final compensation" shall mean the average annual earnable compensation of an employee during the [five] *three* consecutive years of service as an employee, during which his earnable compensation was highest or if he had less than [five] *three* years of service, then his average earnable compensation for his total service; provided, however, that during the [five-year] *three-year* period immediately following July 1, 1965, "average final compensation" will be supplemented by a sum equal to 1/60 of \$1600 multiplied by the number of months remaining in the [five-year] *three-year* period subsequent to the effective date of retirement. EFFECTIVE JULY 1, 1971, THE PROVISIONS OF THIS SUBSECTION SHALL BE APPLICABLE TO MEMBERS WHO RETIRED AFTER JULY 1, 1970, AS WELL AS TO THOSE MEMBERS WHO RETIRE ON OR AFTER JULY 1, 1971. EFFECTIVE JULY 1, 1972, THE PROVISIONS OF THIS SUBSECTION SHALL BE APPLICABLE TO THOSE MEMBERS WHO RETIRED ON OR PRIOR TO JULY 1, 1970.

16.

SEC. 2. *AND BE IT FURTHER ENACTED*, THAT FOR THE 1972 FISCAL YEAR ONLY THE ADJUSTMENTS AUTHORIZED BY THIS ACT SHALL BE PAYABLE ONLY FROM AND TO THE EXTENT THAT MONIES TO PAY THE ADJUSTMENT ARE AVAILABLE FROM EXCESS INVESTMENT EARNINGS OF THE SYSTEM.

SEC. 2 3. *And be it further enacted*, That this Act shall take effect July 1, 1971.

Approved May 17, 1971.

CHAPTER 534

(House Bill 435)

AN ACT to add new Section 19(i)(5) to Article 2B of the Annotated Code of Maryland (1968 Replacement Volume and 1970 Supplement), title "Alcoholic Beverages," subtitle "Beer, Wine and Liquor Licenses," to follow immediately after Section 19(i)