

shall be eligible for insurance through insurers participating in the Maryland automobile insurance plan. The plan shall afford applicants insurance for bodily and property damage liability sufficient to satisfy the financial responsibility requirements of Article 66 $\frac{1}{2}$  of this Code. Further, the plan shall afford private passenger automobiles *and pick-up trucks used* MOTOR VEHICLES NOT EXCEEDING  $\frac{3}{4}$  TON CARRYING CAPACITY, TO INCLUDE, BUT NOT LIMITED TO, VEHICLES WITH A PICK-UP BODY, DELIVERY SEDAN, CAMPER, OR PANEL TRUCK USED EXCLUSIVELY *as private passenger vehicles* owned by an individual or individual and spouse with medical payments, fire, theft and collision coverages to such extent that an applicant will be afforded insurance sufficient to cover the insurable interest in a private passenger automobile (less any deductible provision).

(2) Agreements may be made among insurers with respect to the equitable apportionment among them of insurance which may be afforded applicants who are unable to procure such insurance through ordinary methods and such insurers may agree among themselves on the use of reasonable rate modifications for such insurance, equitable apportionment shall include any and all appropriate voluntary plans filed by or on behalf of any insurer, group of insurers or fleet of insurers if in the opinion of the Commissioner such voluntary plans exceed the provisions of this subsection, such agreements and rate modifications to be subject to the approval of the Commissioner.

(3) Every insurer undertaking to afford any insurance coverage named in the first paragraph of this subsection, whether singly or in any combination, and every rating organization which files rates for such insurance shall cooperate in the preparation and submission of a plan to be known as Maryland automobile insurance plan for the equitable apportionment among insurers of applicants who are unable to procure such insurance through ordinary methods. The Maryland automobile insurance plan shall provide: (i) reasonable rules governing the equitable distribution of risks by direct insurance, reinsurance or otherwise and their assignment to insurers; (ii) rates and rate modifications applicable to such risks which shall not be excessive, inadequate or unfairly discriminatory; (iii) the limits of liability which the insurer shall be required to assume; (iv) a method whereby applicants for insurance, insured and insurers may have a hearing on grievances and the right to appeal to the Commissioner. The Maryland automobile insurance plan shall be filed in writing with the Commissioner. The Commissioner shall review the plan as soon as reasonably possible after filing in order to determine whether it meets the requirements set forth in this subsection. The plan unless sooner approved in writing shall be on file for a waiting period of 30 days before it becomes effective. The plan shall be deemed approved unless disapproved by the Commissioner within the waiting period. Subsequent to the waiting period, the Commissioner may disapprove the plan on the ground that it does not meet the requirements set forth in this subsection, but only after a hearing held upon not less than 10 days written notice to every insurer and rating organization affected specifying the matters to be considered at such hearing, and only by an order specifying in what respect he finds that the plan fails to meet such requirements, and stating when within a reasonable period thereafter the plan shall be deemed no longer effective. Such order shall not affect any assignment made or policy issued or made prior to the expiration of the period