

*631F. Operation and Maintenance of Water Supply System.*

(a) *Rules and Regulations.* Either before, during or upon the completion of the water supply system deemed necessary for the supply of an abundance of water for the environs of Allegany County, Maryland, the Commission is empowered to take over, acquire, control, maintain and operate the water supply system in its own name and at its own expense and to make and enforce those rules and regulations as may be required by reason of the contracts or agreements, or as the Commission may deem necessary to properly supply Allegany County and its environs with an adequate water supply.

(b) *Tax Levy.* The County Commissioners of Allegany County shall provide sufficient funds to accomplish the preliminary surveying, engineering and optioning of land necessary to provide a source of adequate water supply for the County. They may issue bonds for the purchase of that land, for the erection of impoundments and appurtenant structures in connection therewith, to the extent of the County's share in the costs, and shall levy upon the assessed property of the County a tax sufficient to service and retire those bonds, when and if issued, and to protect, preserve and maintain the source of water supply.

*631G. Revenue Bonds.*

(a) *Authorized.* The Commission is hereby authorized and empowered to provide by resolution for the issuance at one time, or in series from time to time, revenue bonds of the Commission for the purpose of providing funds for paying the cost of acquisition and construction of transmission, treatment and distribution facilities of the water supply system as provided for in this subtitle and the bonds and any interest coupons to be attached thereto shall be executed in a manner as may be determined by the Commission.

(b) *Interest; Maturity.* The bonds of each series issued under the provisions of this section shall bear interest, and shall be stated to mature at those time or times, not exceeding forty (40) years from their date, as may be determined by the Commission.

(c) *Payment to Trustee.* The proceeds of the bonds of each series issued under the provisions of this section shall be paid to the Trustee under the Trust Agreements securing those bonds and shall be disbursed in the manner and under those restrictions, if any, as may be provided in the Trust Agreement.

(d) *Bonds payable from Revenues.* Bonds issued under the provisions of this subheading shall not be deemed to constitute a debt of the State or of any political subdivision thereof or a pledge of the faith and credit of the State or of any political subdivision, but those bonds shall be payable solely from the funds herein provided therefor from revenues of the facilities. All of those revenue bonds shall contain on the face thereof a statement to the effect that neither the Commission nor the State nor any political subdivision thereof shall be obligated to pay them or the interest thereon except from revenues and that neither the faith and credit nor the taxing power of the State or any political subdivision thereof is pledged to the payment of the principal of or the interest on those bonds.