at law of this State. He shall be appointed by the Commission and serve at the pleasure of the Commission. He shall receive an annual salary of five thousand (\$5,000.00) dollars seven thousand five hundred (\$7,500.00) dollars.

88.

- (f) Taxicab driver license fees.—The Commission shall charge and collect the following fees UNDER THE PROVISIONS OF SECTIONS 50A THROUGH 50K, INCLUSIVE, OF THIS ARTICLE: for the issuance of a taxicab driver license, \$1.00; for the renewal of a taxicab driver license, \$1.00; for the issuance of a duplicate taxicab driver license, \$2.00.
- SEC. 2. And be it further enacted, That this Act shall take effect July 1, 1971.

Approved May 17, 1971.

CHAPTER 467

(Senate Bill 551)

AN ACT to repeal and re-enact, with amendments, Section 47 (b) of Article 78 of the Annotated Code of Maryland (1969 Replacement Volume), title "Public Service Commission Law," subtitle "Public Service Companies," subheading "Carrier Companies," to extend the time after which the cancellation or revocation of any required insurance policy or bond shall become effective.

SECTION 1. Be it enacted by the General Assembly of Maryland, That Section 47 (b) of Article 78 of the Annotated Code of Maryland (1969 Replacement Volume), title "Public Service Commission Law," subtitle "Public Service Companies," subheading "Carrier Companies," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

47.

- (b) Cancellation and revocation: requiring new or additional insurance or bond. No cancellation or revocation of any insurance policy or bond required by subsection (a) of this section shall be effective except after [five days] thirty days from the actual receipt by the Commission of written notice from the revoking party. The Commission may at any time require new or additional bond or insurance as a condition of operation if in its judgment the existing protection is inadequate in any respect.
- SEC. 2. And be it further enacted, That this Act shall take effect July 1, 1971.

Approved May 17, 1971.