

(10) Insurance vending machine license, each machine each year .....	\$ 25.00
(11) For filing each agency trade name or amendment thereof .....	\$ 5.00
(12) For valuing life insurance policies, other than group, per million of insurance or any fractional part thereof .....	\$ 15.00
(13) For valuing group life insurance policies, per million of insurance or any fractional part thereof .....	\$ 3.00
(14) Commissioner's certificate under seal .....	\$ 2.00
(15) Copies of documents on file in the Commissioner's office, per page .....	\$ 1.00

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1970.

Approved April 28, 1970

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CHAPTER 424

(Senate Bill 279)

AN ACT to add new subsections 51 (3), (4) ~~and~~, (5) AND (6) to Article 48A of the Annotated Code of Maryland (1957 Edition, 1968 Replacement Volume, as amended), title "Insurance Code," subtitle "Insurers: Authorization and General Requirements," to follow immediately after subsection 51 (2) of said Article, to require that each domestic insurer, including those subject to Sections 276 through 361, having its home or executive office within the geographical limits of this State keep its records and assets in this State and to establish exceptions to such requirement.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That new subsections 51 (3), (4), ~~and~~ (5) AND (6) be and they are hereby added to Article 48A of the Annotated Code of Maryland (Volume 5, 1957 Edition, 1968 Replacement Volume, as amended), title "Insurance Code," subtitle "Insurers: Authorization and General Requirements," said new subsections to follow immediately after subsection 51 (2), and to read as follows:

51.

(3) *Every domestic insurer, including those subject to Sections 276 through 361, having its home or executive office within the geographical limits of this State shall keep within this State:*

(a) *its complete ~~financial and~~ GENERAL LEDGER ACCOUNTING records,*

(b) *its entire assets except:*

(i) *Real property and personal property appurtenant thereto, OR MORTGAGES THEREON, lawfully owned by the insurer and located outside of this State.*