

(b) All claims shall be paid either by draft drawn upon the insurer or by check of the insurer to the order of the claimant to whom payment of the claim is due pursuant to the policy provisions, or upon direction of the claimant to one specified.

(c) No plan or arrangement shall be used whereby any person, firm, or corporation other than the insurer or its designated claim representative shall be authorized to settle or adjust claims. The creditor shall not be designated as claim representative for the insurer in adjusting claims; but a group policyholder, by arrangement with the group insurer, may draw drafts or checks in payment of claims due to the group policyholder subject to audit and review by the insurer.

436L. Insurance—Choice of Insurer.

When credit life insurance or credit health insurance is required as additional security for any indebtedness, the debtor, upon notice to the creditor, shall at any time during the credit transaction have the option of furnishing the required amount of insurance through existing policies of insurance owned or controlled by him or of procuring and furnishing the required coverage through any insurer authorized to transact an insurance business within this State. The creditor shall, at the time that said transaction is consummated wherein the debtor agrees to purchase credit life insurance or credit health insurance, inform the debtor in writing of the option referred to in this section, and the debtor shall acknowledge in writing, that he has received notice of said option.

436M. Enforcement.

The Commissioner, after notice and hearing, may promulgate rules and regulations he deems appropriate and necessary for the supervision of this subtitle. If the Commissioner finds that there has been a violation of this subtitle or any rules or regulations promulgated pursuant thereto, and after written notice thereof and hearing given to the insurer or other person authorized or licensed by the Commissioner, he shall set forth the details of his findings together with an order for compliance by a specified date. The order shall be binding on the insurer and other person authorized or licensed by the Commissioner on the date specified unless sooner withdrawn by the Commissioner, or a stay thereof has been ordered by a court of competent jurisdiction.

436N. Judicial Review.

Any party to the proceeding affected by an order of the Commissioner shall be entitled to judicial review by following the procedure set forth in Section 40 of this Article except that in the case of the withdrawal of approval of a form or rate previously in use, the filing of the appeal shall operate as a stay unless the court otherwise determines.

436-O. Penalties.

In addition to any other penalty provided by law, any insurer or any other person who violates an order of the Commissioner after it has become final, and while the order is in effect, upon proof thereof