

~~(l)~~ (12) To make loans to any participating institution for higher education or hospital for the construction of a project in accordance with an agreement between the corporation and the participating institution for higher education or hospital; provided that no such loan shall exceed the total cost of construction and equipment of the project as determined by the participating institution for higher education or hospital and approved by the Authority;

~~(m)~~ (13) To make loans to a participating institution for higher education or hospitals to refund outstanding bonds, mortgages or advances issued, made or given by such participating institutions for higher education or hospital for the construction of a project;

~~(n)~~ (14) To charge to and equitably apportion between participating institutions for higher education and hospitals its administrative costs and expenses incurred in the exercise of the powers and duties conferred by this Act;

~~(o)~~ (15) To accept any gifts or grants or loans of funds or property or financial or other aid in any form from the Federal government or any agency or instrumentality thereof or from the State or any agency or instrumentality thereof or from any other source, PROVIDED THAT NO HOSPITAL MAY USE ANY MONIES RECEIVED AS A RESULT OF BONDS, NOTES, OR OTHER OBLIGATIONS ISSUED BY THE AUTHORITY TO MATCH FUNDS REQUIRED BY ANY STATE LOANS OR GRANTS AVAILABLE FOR HOSPITAL CONSTRUCTION, EXPANSION, OR RENOVATION, and to comply, subject to the provisions of this Act, with the terms and conditions thereof;

~~(p)~~ (16) Do all Acts and things necessary or convenient to carry out the powers expressly granted in this title, provided, however, that in all matters concerning the internal administrative functions of the Authority the purchasing procedures of the State relating to office space, supplies, facilities, materials, equipment, and professional services shall be followed.

~~(2)~~ (B) In carrying out the purposes of this Act, the Authority may undertake a project for two or more participating institutions for higher education jointly or two or more participating hospitals jointly, or for any combination thereof, and, thereupon, all other provisions of this Act shall apply to and for the benefit of the Authority and such joint participants.

## 6. Payment of Expenses.

All expenses incurred in carrying out the provisions of this Act shall be payable solely from funds provided under the authority of this Act and no liability or obligation shall be incurred by the Authority hereunder beyond the extent to which monies shall have been provided under the provisions of ~~its~~ THIS Act.

## 7. Acquisition of Property.

The Authority is authorized and empowered, directly or by and through a participating institution for higher education or a participating hospital, as its agent, to acquire by purchase or by gift or devise such lands, structures, property, real or personal, rights, rights-of-way, franchises, easements and other interests in lands, including