

tem," and under Article 73b of the Code titled "Pensions;" and for the purposes of seniority, retirement rights, vacation, and salary they shall receive full credit for all previous employment in the State Merit System.

(c) All books, papers, files, records, furniture, fixtures, and all other personal property owned by or in the custody of the office of the Administrator of Loan Laws on June 30, 1970 shall be transferred to and be in the ownership and custody of the Commissioner of Small Loans, and shall be used for the operation and administration of his office as herein created.

(d) All appropriations and credits on the books, papers, and accounts of any department or other agency of this State, for and to the credit of the office of the Administrator of Loan Laws, as of June 30, 1970 and all liabilities and obligations of the office of the Administrator of Loan Laws as of June 30, 1970 shall be transferred to and become the appropriations, credits, liabilities, and obligations of the office of the Commissioner of Small Loans herein created.

(e) All references to the office of the Administrator of Loan Laws, as of June 30, 1970 on the books, papers, and records of any department or agency of the State government or of any department or agency of the political subdivision of this State or in any regulations, orders, or directives of any such department or agency, from and after July 1, 1970 shall be deemed and construed to be references to the office of the Commissioner of Small Loans.

SEC. 9. And be it further enacted by the General Assembly of Maryland, That Sections 1, 2, 4, 18A (c) of Article 78B of the Annotated Code of Maryland (1957 Edition, 1969 Replacement Volume), title "Racing Commission," subtitle "In General," be and they are repealed and re-enacted with amendments to read as follows:

1.

There shall be a Maryland Racing Commission, which shall be part of the Department of Licensing and Regulation, and the same is hereby created and established, which said Maryland Racing Commission shall be vested with and possessed of the powers and duties in this Article specified and also the powers necessary or proper to enable it to carry out fully and effectually all the purposes of this article. The jurisdiction, supervision, powers and duties of the Maryland Racing Commission herein created and established shall extend under this article to any and all person or persons, associations or corporations which shall hereafter hold or conduct any meeting within the State of Maryland whereat horse racing shall be permitted for any stake, purse or reward. *The exercise or performance of all powers, authority, duties and functions vested in the Commission by the provisions of this article shall be subject to the power and authority of the Secretary of Licensing and Regulation as set forth in Article 41 of this Code, or elsewhere in the laws of this State.*

2.

Said Maryland Racing Commission shall consist of five members, all of whom shall be appointed by the Governor, *with the advice of the Secretary of Licensing and Regulation, and not more than*