

The Commissioner shall serve at the pleasure of the Secretary of Licensing and Regulation. He shall upon entering the duties of his office be covered by a surety bond in accordance with the provisions of Sections 46 through 50 of Article 78A of the Annotated Code of Maryland.

192A.

(a) The Commissioner of Small Loans shall administer and supervise the provisions of Article 58A of the Annotated Code of Maryland relating to small loans. The exercise or performance of all powers, authority, duties and functions vested in the Commissioner by the provisions of this subtitle, shall be subject to the power and authority of the Secretary of Licensing and Regulation as set forth in Article 41 of this Code, or elsewhere in the laws of this State. In addition to administering and supervising the small loan laws, the Commissioner shall report to the State's Attorney of the county or Baltimore City having jurisdiction, any criminal violation of said laws, and the State's Attorney shall take such action relating to said alleged violations as he may deem appropriate.

(b) The Commissioner, subject to the approval of the Secretary of Licensing and Regulation, is authorized to employ such assistants and supervisory employees as may be necessary for the efficient administration of his office; said persons shall be compensated as may be provided in the State budget. In addition, the Commissioner may employ investigative, secretarial, and clerical employees as may be necessary for the efficient administration of his office and said employees shall be compensated as provided in the State budget. All persons employed by the Commissioner shall devote their entire time to the duties of their respective positions.

192B.

(a) The offices of the Administrator of Loan Laws and Deputy Administrator of Loan Laws are hereby abolished. Whenever there are references to the Administrator of Loan Laws or Deputy Administrator of Loan Laws in this Code or in any other laws, ordinances, resolutions, regulations, legal actions or directives, they shall be deemed to mean the Commissioner of Small Loans unless, however, such construction would be unreasonable. From and after July 1, 1970 all rights, powers, duties, obligations and functions heretofore conferred upon the Administrator of Loan Laws or the Deputy Administrator of Loan Laws shall be transferred to and exercised and performed by the Commissioner of Small Loans. All rules, forms, orders, and directives promulgated by or in effect for the office of the Administrator of Loan Laws shall continue in force unless said continuance would involve an unreasonable construction of this statute or unless and until changed by the Commissioner of Small Loans.

(b) All employees of the office of the Administrator of Loan Laws, except those employees whose positions have been abolished as of June 30, 1970, who are members of the State Merit System on June 30, 1970 shall be transferred to the office of the Commissioner of Small Loans, with no diminution of seniority, retirement rights or salary, and they shall continue as State Merit System employees under the provisions of Article 64A of the Code title "Merit Sys-