

the appropriate performance of the duties of the [Department] *Division* and the proper exercise of the powers vested therein. Such organization shall proceed along functional lines, and shall have as its purpose efficiency in operation and service to the public.

23.

(1) As early in the calendar year as is reasonably possible the Commissioner shall prepare and deliver an annual report to the *Secretary of Licensing and Regulation* for review and transmittal to the Governor and the members of the General Assembly, showing, with respect to the preceding calendar year:

(a) List of the authorized insurers transacting insurance business in Maryland, with such summary of their financial statement as he deems appropriate;

(b) Names of all insurers whose business was closed during the year, the cause thereof, and the amount of assets and liabilities as ascertainable;

(c) Names of insurers against which delinquency or similar proceedings were instituted, and a concise statement of the facts with respect to each such proceeding and the status thereof;

(d) Recommendations of the Commissioner as to amendments or supplementation of laws affecting insurance, and as to matters affecting the Division; and

(e) Such other pertinent information and matters as the Commissioner deems proper.

(2) As early in each fiscal year as is reasonably possible the Commissioner shall prepare and deliver a supplementary report to the *Secretary of Licensing and Regulation* for review and transmittal to the Governor and the members of the General Assembly, providing, with respect to the preceding fiscal year, a statement of fees and taxes received and paid by him into the State treasury.

SEC. 8. *And be it further enacted by the General Assembly of Maryland, That Section 192 of Article 41 of the Annotated Code of Maryland (1957 Edition, 1965 Replacement Volume, 1969 Supplement), title "Executive and Administrative Departments," subtitle "Finance Department" be and it is hereby repealed and new Sections 192, 192A, 192B be and the same are hereby added to the same Article and subtitle to follow immediately after Section 191 thereof and to stand in the place and stead of the section so repealed, all to read as follows:*

192.

*There shall be a Commissioner of Small Loans whose office shall be a part of the Department of Licensing and Regulation and who shall be appointed by the Secretary of Licensing and Regulation, with the approval of the Governor, and who shall receive such salary as shall be provided in the budget. The Commissioner shall not engage in the business of making loans, and he shall not be a stockholder, officer or director of any corporation or member of any partnership engaged in the business of making loans. The Commissioner shall devote his full time to the duties of his position.*