

SEC. 7. *And be it further enacted by the General Assembly of Maryland, That Sections 14, 15 (1), 16 (1), 17 and 23 of Article 48A of the Annotated Code of Maryland (1957 Edition, 1968 Replacement Volume, 1969 Supplement), title "Insurance Code," subtitle, "Insurance Department and Insurance Commissioner," be and they are hereby repealed and re-enacted, with amendments, to be under the same title but to be under the new subtitle "Insurance Division and Insurance Commissioner," all to read as follows:*

14.

(1) *[There shall be continued a department known as the State Insurance Department of Maryland, the purpose and function of which shall be the execution of the powers and duties of the Commissioner as provided by this article.] The Insurance Division is established and continued as the same State Insurance Department of Maryland hitherto existing. The Insurance Division shall be part of the Department of Licensing and Regulation, the purpose and function of which shall be the execution of the powers and duties of the Commissioner as provided by this article. The Insurance Division shall have the powers, duties, responsibilities and functions provided in the laws of this State for the State Insurance Department. All references in this Code, in any other laws of this State, or in ordinances, resolutions, rules, regulations, legal actions, directives or documents to the State Insurance Department shall be deemed to mean the Insurance Division. From and after July 1, 1970, all rights, powers and duties, obligations and functions heretofore conferred upon or exercised by the State Insurance Department shall be transferred to and be exercised by the Insurance Division, subject to the authority of the Secretary of Licensing and Regulation as set forth in Article 41 of this Code, or elsewhere in the laws of this State. The principal office of the Division shall be located in the City of Baltimore.*

(2) *The Insurance [Department] Division shall be under the control and supervision of the Commissioner.*

15.

(1) *The Commissioner shall be appointed by the Secretary of Licensing and Regulation, with the approval of the Governor, and shall serve [a term of 4 years beginning on the first Monday of May succeeding his appointment and until his successor shall be appointed and shall qualify] at the pleasure of the Secretary.*

16.

(1) *The Commissioner, subject to the approval of the Secretary of Licensing and Regulation, shall appoint a deputy insurance commissioner and during a vacancy in the office of the Commissioner, or in the absence or disability of the Commissioner for any reason, the deputy commissioner shall exercise all of the powers and duties vested by law in the Commissioner.*

17.

*The Commissioner, subject to the approval of the Secretary of Licensing and Regulation, shall set up within the [Department] Division such divisions or sections as he may deem necessary for*