

for in full, the name and place of residence of each of its directors, and whether such bank has complied with all the provisions of law required to entitle it to engage in the business of banking. A certified list of the bona fide stockholders or subscribers shall be furnished the Bank Commissioner, showing the name, residence and actual number of shares subscribed to and paid for. If, upon such examination, it appears that such bank is lawfully entitled to commence business, the Bank Commissioners shall forthwith give to such bank a certificate, under his hand and official seal, that such bank is authorized to commence business. If the Bank Commissioner has reason to believe that the stockholders have formed the same for any other than the legitimate business contemplated by this article, he may, with the advice and consent of the [Governor] *Secretary of Licensing and Regulation*, withhold the certificate herein mentioned.

67.

Any bank or trust company, heretofore incorporated under any general or special law of this State, and any bank or trust company hereafter incorporated under this article, is authorized and empowered, notwithstanding the restrictions and limitations imposed in this article, to consummate, negotiate, transact, or engage in any additional banking activity or bank-related service, under the same conditions, limitations, restrictions and safeguards as are now or shall hereafter be applicable, or permitted under federal law to any national banking association, provided, however, that this power shall only become available to the State banks and trust companies of this State with the authorization by majority vote of the Bank Commissioner, the three appointed members of the Banking Board, and three persons, not employed by any banking institution, to be appointed by the Governor, *with the advice of the Secretary of Licensing and Regulation*, for a two-year term, one of whom shall be an economist, one of whom shall be a certified public accountant, and the third member shall be a member of the general public. Such authorization shall be given only if it is deemed reasonably required to preserve and protect the welfare of such institutions, the general economy of this State, and will not be detrimental to the public interest and the stability of the institutions.

90.

Whenever the reserves of any bank or trust company shall fall below the amount required herein to be kept, such bank or trust company shall not increase its loans or discounts, otherwise than by discounting or purchasing bills of exchange payable at sight on demand, and the Bank Commissioner shall notify any bank or trust company whose reserves may be below the amount herein required, to make good such reserves, and in case the bank or trust company fails for thirty days thereafter to make good such reserve, the Bank Commissioner may notify the [Governor] *Secretary of Licensing and Regulation*, and he may [direct] *request that the Attorney General [to] institute proceedings for the appointment of a receiver or to wind up the business of such bank or trust company.*

219.

(b) For the purpose of discovering violations of this subtitle or of securing information lawfully required hereunder, the Commis-