

matches or participate therein as contestant, nor shall any person, club, corporation or association permit any unlicensed person so to act or participate. Every license shall be subject to such rules and regulations and amendments thereof as the Commission may prescribe. Every application for a license as herein provided for shall be in writing and shall be addressed to the Commission, and shall be under oath. It shall contain a recital of such facts, as, under the provisions hereof will show the applicant entitled to receive a license, and in addition thereto such other facts and recitals as the Commission may by rule require to be shown; provided, however, that before said Commission shall issue a license for a boxing, sparring or wrestling match in Montgomery or Prince George's counties, it must first secure the permission of the county commissioners in the county in which said match is to be held.

SEC. 3. *And be it further enacted by the General Assembly of Maryland, That Section 27 of Article 11 of the Annotated Code of Maryland (1957 Edition, 1968 Replacement Volume), title "Banks and Trust Companies," subtitle "Banking Board," be and it is hereby repealed and reenacted, with amendments, to read as follows:*

27.

There is hereby created and established a Banking Board which shall be a part of the Department of Licensing and Regulation and shall consist of three members to be appointed by the Governor, *with the advice of the Secretary of Licensing and Regulation*. One member of said Board shall be a representative of the Baltimore Clearing House, one a representative of the Associate Mutual Savings Banks of Baltimore and one a representative of the Maryland State Bankers' Association. Each of these organizations shall submit the names of three men qualified for the responsibility imposed upon them by this subtitle and the Governor shall select one name from each of said lists to serve on said Board.

One member of such Board shall be designated by the Governor to serve until June 1, 1937, one member until June 1, 1939, and one member until June 1, 1941, and after said several dates each member appointed shall serve for a term of six years or until his successor has been appointed and qualified. In case of vacancy in the Board for any reason, the Governor, *with the advice of the Secretary of Licensing and Regulation*, shall appoint a member for the remainder of the unexpired term. The members of the Banking Board shall receive no salary for their services as such, but their expenses incurred in attending meetings shall be paid out of the State treasury on certificate of the Bank Commissioner and upon warrants of the Comptroller. The Comptroller shall be a member of said Board ex officio.

Said Banking Board shall be subject to the call of the Bank Commissioner, to confer and consult with the Bank Commissioner in any matter concerning the business of banking or banking institutions in the State of Maryland upon which the Bank Commissioner requests their advice and counsel. The Board's functions shall be purely advisory, to assist the Bank Commissioner with sound and impartial guidance as additional protection in maintaining the business of banking and banking institutions throughout the State in such manner as will give the fullest possible protection to the interests of depositors and stockholders in the banking institutions of the State.