

the provisions of Sections 9, 10, and 11 of Article 31 of the Code of Public General Laws of Maryland (1967 Replacement Volume), as amended from time to time, except that, if all or any of the bonds are sold at public sale, the County shall comply with the provisions of Section 10 of said Article 31 only as to those bonds sold at public sale. Said bonds may be sold for such price or prices as may be determined to be for the best interests of the County, either at, above or below the par value of any such bonds. Upon delivery of any of said bonds to the purchaser or purchasers thereof, payment therefor shall be made to the Treasurer of Carroll County or such other official of the County designated to receive such payment in a resolution passed by the Board of County Commissioners of Carroll County before such delivery.

THE COUNTY MAY PROVIDE, IN SAID RESOLUTION ABOVE REQUIRED, THAT THE BONDS ARE TO BE ISSUED TO SECURE AN ADVANCE FROM THE UNITED STATES OF AMERICA AS THE TERM "ADVANCE" IS DEFINED BY THE WATERSHED PROTECTION AND FLOOD PREVENTION ACT AND BY PUBLISHED REGULATIONS OF THE FARMERS HOME ADMINISTRATION, U. S. DEPARTMENT OF AGRICULTURE. IN THE EVENT THAT BONDS ARE ISSUED PURSUANT TO THIS ACT SO TO SECURE AN ADVANCE OR ADVANCES, THE RESOLUTION ABOVE REQUIRED MAY PROVIDE, SUBJECT TO THE LIMITATIONS CONTAINED IN THIS ACT, THAT SUCH BONDS BE ISSUED ON SUCH TERMS AND CONDITIONS AS MAY BE REQUIRED BY THE UNITED STATES OF AMERICA OR ANY AGENCY OR INSTRUMENTALITY THEREOF.

SEC. 4. *And be it further enacted*, That, the money so borrowed for the flood prevention and watershed projects described in said resolution above required, in evidence of which any such bonds shall be issued, shall be paid to the Treasurer of Carroll County (or to such other official of the County designated to receive such payment in a resolution passed by the Board of County Commissioners of Carroll County before such delivery) and shall be used exclusively and solely for such flood prevention and watershed projects. In the event the amounts so borrowed shall prove inadequate for the financing of any such flood prevention and watershed projects, at any time, the County may issue additional bonds within the limitations hereof for the purpose of evidencing the borrowing of additional funds for any such flood prevention and watershed projects, provided the resolution for authorizing the additional bonds shall so recite, but if the funds derived from the sale of any issue of said bonds shall exceed the amount needed to finance the flood prevention and watershed projects described in said resolution, the excess funds so borrowed shall be applied by said County in payment of the next principal maturity of the bonds so issued or to the redemption of any part of said bonds, if the same shall have been made redeemable, unless said County shall adopt a resolution allocating said excess funds to other flood prevention and watershed projects of Carroll County.

Anything in this Section 4 to the contrary notwithstanding, the County may provide, in said resolution above required, that the money so borrowed for the flood prevention and watershed projects described in said resolution may be paid by the County to any board, agency, department or other public body which is now or may hereafter be