County Liquor Control Board and Dispensary," authorizing the Dorchester County liquor control board to increase its reserve fund.

SECTION 1. Be it enacted by the General Assembly of Maryland, That Section 172(a) of Article 2B of the Annotated Code of Maryland (1968 Replacement Volume), title "Alcoholic Beverages," subtitle "Dorchester County Liquor Control Board and Dispensary," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

172.

(a) All net profits arising from the operation of said dispensary shall be first applied towards the payment of any and all sums advanced to or borrowed by the liquor control board. After such sums have been paid, the said board shall be authorized to create and maintain a reserve fund not to exceed [\$50,000] \$75,000, including the total inventory of stock and supplies on hand, to provide adequate working capital and to meet any loss that may be sustained by the board in the operation of said dispensary. All net profits in excess of the above requirements shall belong to and be paid over to the County Commissioners of Dorchester County on or before April 1 in each and every year.

SEC. 2. And be it further enacted, That this Act shall take effect July 1, 1970.

Approved April 22, 1970

CHAPTER 374

(House Bill 1191)

AN ACT to repeal and re-enact, with amendments, Section 37(a) of Article 77 of the Annotated Code of Maryland (1957 Edition), (1969 Replacement Volume), title "Public Education," subtitle "Chapter 4. County Boards of Education," to provide for a travel allowance for the members of the Kent County Board GARRETT AND KENT COUNTY BOARDS of Education, AND/OR THE MEMBERS AND CHAIRMAN OF THE CHARLES COUNTY BOARD OF EDUCATION.

SECTION 1. Be it enacted by the General Assembly of Maryland, That Section 37(a) of Article 77 of the Annotated Code of Maryland (1957 Edition), (1969 Replacement Volume), title "Public Education," subtitle "Chapter 4. County Boards of Education," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

37.

(a) The county board of education shall hold an annual meeting each year on the second Tuesday in July, or as near as possible