

Provided individual records are kept for each self-employed individual's retirement plan and each investment fund, all funds held in such fiduciary capacities by an association may be commingled for appropriate purposes of investment. No funds held in such fiduciary capacities shall be used by an association in the conduct of its business, although such funds may be invested in savings accounts of the association in the event that the trust, custodial or other plan does not prohibit such investment.

In passing upon applications, the Director shall take into consideration the investment policies, amount, type and adequacy of reserves, fidelity bonds and any legally required deposits of the applicant, and other pertinent facts and circumstances, and may grant or refuse the application accordingly.

If the Director shall not approve such application, the association may appeal to the Board of Building, Savings and Loan Association Commissioners in the manner provided by Section 161H(c).

SEC. 2. *And be it further enacted, That this Act shall take effect July 1, 1970.*

Approved April 22, 1970

CHAPTER 367
(House Bill 978)

AN ACT to repeal and re-enact, with amendments, Subsections (d) and (f) of Section 59-66 of the Code of Public Local Laws of Prince George's County (1963 Edition and 1967 Supplement, as amended, and Subsections (d) and (f) of Section 70-72 of the Montgomery County Code, 1965 Edition, as amended, being Articles 17 and 16, respectively of the Code of Public Local Laws of Maryland), titles "Prince George's County" and "Montgomery County," subtitle "Park and Planning Commission," to expand the area of the Commission's land acquisition program to include all of Prince George's County.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Subsections (d) and (f) of Section 59-66 of the Code of Public Local Laws of Prince George's County (1963 Edition and 1967 Supplement, as amended, and Subsections (d) and (f) of Section 70-72 of the Montgomery County Code, 1965 Edition, as amended, being Articles 17 and 16, respectively of the Code of Public Local Laws of Maryland), titles "Prince George's County" and "Montgomery County," subtitle "Park and Planning Commission," be and the same is hereby repealed and re-enacted to read as follows:*

59-66 (70-72)

(d) The commission is authorized to include in its annual budget provision for the acquisition of lands, needed for arterial limited access highways and for school sites and other public uses, except streets or roads (other than such arterial limited access highways),