

which persons sentenced to imprisonment in the Anne Arundel County detention center may be granted the privilege of leaving actual confinement during reasonable hours for the purpose of working at gainful employment, and to make such provisions for the payment of the offender's lawful obligations, after payroll deductions required by law, for support of his dependents, restitution, payment of fines, court costs including repayment to the county for assigned counsel, and such amount determined to be the cost to the county of providing food, lodging and clothing for the offender, from the monies earned by him as the court shall deem reasonable and proper. *The earnings of the prisoner shall be collected and disbursed by the State Department of Parole and Probation as directed by the Court.*

SEC. 2. *And be it further enacted,* That this Act shall take effect July 1, 1970.

Approved April 22, 1970

CHAPTER 366
(House Bill 974)

AN ACT to add new Section 161H-A to Article 23 of the Annotated Code of Maryland (1966 Replacement Volume), title "Corporations," subtitle "III. Particular Classes of Corporations," subheading "Building or Homestead Associations," to follow immediately after Section 161H thereof, to authorize savings and loan associations to act as trustees or custodians within the contemplation of the Federal Self-Employed Individuals Tax Retirement Act of 1962 as amended.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That new Section 161H-A be and it is hereby added to Article 23 of the Annotated Code of Maryland (1966 Replacement Volume), title "Corporations," subtitle "III. Particular Classes of Corporations," subheading "Building or Homestead Associations," to follow immediately after Section 161H thereof, and all to read as follows:

161H-A.

Upon application to and approval by the Director, an association may act as a trustee or custodian within the contemplation of the Federal Self-Employed Individuals Tax Retirement Act of 1962, as amended, and as trustee, custodian or manager of any investment fund, the authorized investments of which include, but need not be limited to, savings accounts or real estate loans, and the beneficial interests in which may be represented by transferable shares or certificates.

Associations exercising the powers authorized by this subsection shall segregate all funds held in such fiduciary capacities from the general assets of the association and shall keep a separate set of books and records, showing in detail all transactions made under authority of this subsection.