

take into account any income attributable to the carrier, or to any corporation, firm or association owned in whole or in part by the private carrier, from the Authority whether by way of payment for services or otherwise; provided, further, that no such order, rule or regulation of the Public Service Commission shall be construed to require the Authority to establish and maintain any through route and joint fare.

32.

(e) At all hearings called by the Authority, as provided by this section, the people's counsel [before] to the Public Service Commission shall appear in behalf of the interests of the public in general in which he may deem the public interest to be involved, including but not limited to, hearings with regard to rates, charges, services, or practices of any transit facilities owned or controlled by the Authority.

33.

(a) The Authority shall refer to the Public Service Commission and the people's counsel to the Public Service Commission for consideration and recommendations any matter which the Authority considers may affect the operation of the publicly and privately owned or controlled transit facilities as a coordinated regional transit system and any matter for which the Authority has called a hearing, pursuant to Section [35] 32 except that temporary or emergency changes in matters affecting service shall not be referred; and

42.

(A) THE AUTHORITY SHALL MAKE PROVISION FOR A SYSTEM OF FINANCIAL ACCOUNTING AND CONTROLS, AUDITS AND REPORTS. ALL ACCOUNTING SYSTEMS AND RECORDS, AUDITING PROCEDURES AND STANDARDS, AND FINANCIAL REPORTING SHALL CONFORM TO GENERALLY ACCEPTED [PRINCIPALS] PRINCIPLES OF GOVERNMENTAL ACCOUNTING. THE AUTHORITY SHALL ADOPT A FISCAL YEAR WHICH SHALL BE JULY 1 TO JUNE 30, AND DESIGNATE THE NECESSARY FUNDS FOR COMPLETE ACCOUNTABILITY AND SPECIFY THE BASIS OF ACCOUNTING FOR EACH SUCH FUND.

43.

The Authority shall make and publish an annual report on its programs, operations and finances, which shall be distributed in the same manner and at the same time as provided in Section [44] 42 for the report of annual audit and shall be made available to members of the public upon request. The Authority may also prepare, publish and distribute such other public reports and informational materials as it may deem necessary or desirable. All financial records, reports and documents of the Authority shall be public records and open to public inspection under the reasonable regulations prescribed by the Authority.

45.

(b) The Authority may waive the provisions of this section requiring competitive bids whenever: