

vision or regulation by any department, division, commission, board, bureau, or agency of the State or any political subdivision thereof.

22.

The Authority may provide by resolution for the issuance of its revenue refunding bonds for the purpose of refunding any revenue bonds then outstanding which were issued under this article, including the payment of any redemption premium thereon and any interest accrued or to accrue to the date of redemption of such bonds, and, if deemed advisable by the Authority, for either or both of the following additional purposes: (i) constructing improvements, extensions or enlargements of any [project or projects] *facility* and (ii) paying all or any part of the cost of any additional transit facility or facilities. The issuance of the bonds, the maturities and other details thereof, the rights of the holders thereof, and the rights, duties and obligations of the Authority in respect thereto shall be governed by the provisions of this article which relate to revenue bonds insofar as applicable.

30.

(a) In order to carry out the legislative policy set forth in Section [29] 28 of this article, the Public Service Commission

(1) Shall not grant any application, or any part thereof, for an operating permit or license, or renewal thereof, unless it finds, after notice and opportunity for hearing, that the route to be served and the service to be performed pursuant to said application, or any part thereof, will conform to the legislative policy set forth in Section [29] 28 of this article;

(2) Upon application, complaint, or upon its own motion shall (i) direct private carriers to coordinate their schedules for service with the schedules for service performed by transit facilities owned or controlled by the Authority; (ii) direct private carriers to improve or extend any existing service or to provide additional service over additional routes; (iii) authorize a private carrier, pursuant to agreement between said carrier and the Authority, to establish and maintain through routes and joint fares for transportation to be rendered with transit facilities owned or controlled by the Authority and otherwise integrate its service with the service performed by the facilities owned or controlled by the Authority if, after notice and opportunity for hearing, it finds that such through routes and joint fares are required by the public interest; and (iv) in the absence of such an agreement with the Authority, direct a private carrier to establish and maintain through routes and joint fares with the Authority, if, after notice and opportunity for hearing, it finds that such through service and joint fares are required by the public interest; provided, however, that the Public Service Commission shall not authorize or require a private carrier to render any service, including the establishment or continuation of a joint fare for a through route with the Authority which is based on a division thereof between the Authority and private carrier which does not provide a reasonable return to the private carrier, unless the private carrier is currently earning a reasonable return on its operation as a whole in performing transportation subject to the jurisdiction of the Public Service Commission and, in determining the issue of reasonable return, the Public Service Commission shall