

business of well drilling in this State in the manner and upon the terms and conditions hereinafter provided upon the payment of an annual fee of twenty-five dollars (\$25.00).

(b) Every license issued under the authority granted by this subtitle, unless sooner revoked or suspended, shall expire on the thirtieth of June next following the date of issuance of such license. Renewal licenses shall be issued on application therefor and upon payment of the annual license fee. No examination may be required of an applicant for a renewal license.

(c) Temporary licenses may be issued by the secretary in accordance with such rules or regulations as the Board may prescribe, to any applicant for a license who files an application in proper form and pays the annual license fee therefor. A temporary license shall automatically expire at the time the Board either refuses to issue or grants the license, and shall be subject to termination by the secretary at any time prior to action by the Board.

(d) The Board shall require that all persons engaging or intending to engage in the business of well drilling in this State shall carry a uniform, reasonable performance bond and uniform, reasonable contractors liability insurance, format and dollar value of which shall be determined by the Board, as conditions precedent to the issuance or renewal of a well driller's license. No political subdivision of this State shall require that any person obtain such bonds or insurance as a condition of engaging in the business of well drilling in such political subdivision.

SEC. 2. *And be it further enacted, That this Act shall take effect July 1, 1970.*

Approved April 22, 1970

CHAPTER 300
(Senate Bill 630)

AN ACT to repeal and re-enact, with amendments, Section 487 of Article 48A of the Annotated Code of Maryland (1968 Replacement Volume), title "Insurance Code," subtitle "31. Miscellaneous," authorizing the Insurance Commissioner to issue special permits to certain hospitals in the State to allow such hospitals to make annuity agreements with donors, and relating generally thereto.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Section 487 of Article 48A of the Annotated Code of Maryland (1968 Replacement Volume), title "Insurance Code," subtitle "31. Miscellaneous," be and it is hereby repealed and re-enacted, with amendments, to read as follows:*

487.

(a) The Commissioner, upon application and in his discretion, may issue a special permit to make annuity agreements with donors to any educational or religious organization not conducted for profit