

437.

No corporation organized under the provisions of this subtitle may issue any of its capital stock to anyone other than an individual who is duly licensed or otherwise legally authorized to render the same specific or related professional services as those for which the corporation was incorporated. No shareholder of a corporation organized under this subtitle shall enter into a voting trust agreement or any other type agreement vesting another person with the authority to exercise the voting power of any or all of his stock.

438.

If any [officer,] shareholder, agent or employee of a corporation organized under this subtitle who has been rendering professional service to the public becomes legally disqualified to render such professional services within this State, or is elected to a public office that or accepts employment that, pursuant to existing law, prohibits his continued rendering of such professional services, he shall immediately sever all employment with, and financial interests in, such corporation. A corporation's failure to require compliance with this provision shall constitute a ground for the forfeiture of its articles of incorporation and its dissolution. When a corporation's failure to comply with this provision is brought to the attention of the office of the State Department of Assessments and Taxation, this Department shall immediately certify that fact to the attorney general for appropriate action to dissolve the corporation.

439.

No shareholder of a corporation organized under this subtitle may sell or transfer his shares in the corporation except to the corporation or to another individual who is eligible to be a shareholder of the corporation.

440.

The [corporate name of a corporation organized under this subtitle shall contain the last names of some or all of the shareholders and shall also contain] *incorporators of a corporation under this subtitle may adopt any name for the corporation as they may determine, provided that the name shall be followed by the word "chartered" or "professional association" or the abbreviation "P.A."*. The use of the words "company," "corporation" or "incorporated" or any other word, abbreviation, affix or prefix indicating that it is a corporation in the corporate name of a corporation organized under this subtitle, other than the words "chartered" or "professional association," or the abbreviation "P.A." is specifically prohibited. A corporation may render professional services and exercise its authorized powers under a name which is identical to its corporate name except that the words "chartered" or "professional association" or the abbreviation "P.A." is omitted, provided the corporation has first registered the name to be used in [the same manner as required for the registration of fictitious names] *accordance with the provisions of Section 18 of Article 2 of the Annotated Code of Maryland.*