

CHAPTER 292  
(Senate Bill 488)

AN ACT to repeal and re-enact, with amendments, Sections 90 (e) and (g) of Article 23 of the Annotated Code of Maryland (1969 Supplement), title "Corporations," subtitle "1. Stock Corporations," subheading "Foreign Corporations," changing the method and requirements of registration of foreign corporations registering and qualifying to do intrastate business in Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Sections 90 (e) and (g) of Article 23 of the Annotated Code of Maryland (1969 Supplement), title "Corporations," subtitle "1. Stock Corporations," subheading "Foreign Corporations," be and they are hereby repealed and re-enacted, with amendments, to read as follows:*

90.

(e) Every such foreign corporation which has not heretofore qualified to do intrastate business in this State shall, before doing intrastate business in this State, in addition to complying with the requirements of subsections (a) and (c) hereof, file with the Department an officially certified [copy of its charter, if incorporated, or of the instrument or instruments under which it was formed if not incorporated, including in each case an officially certified copy of every amendment thereof and supplement thereto. The filing of an officially certified copy of a composite charter containing all amendments and supplements then in effect shall be deemed a compliance with this requirement.] *statement of good standing together with a certified statement evidencing the date and record reference of its charter, if incorporated, or of the instrument or instruments under which it was formed, if not incorporated, and dates and record references of every amendment thereof and supplement thereto.*

(g) Every such foreign corporation heretofore or hereafter qualified to do intrastate business in this State shall file with the Department from time to time not later than sixty days after the adoption thereof, officially certified [copies of all amendments to and supplements of its charter or other instrument or instruments under which it was formed, not theretofore so filed.] *certificate evidencing any amendments to and supplements of its charter or other instrument or instruments under which it was formed, not theretofore so filed. Such statement shall show the date, nature of the instrument or instruments, and the record reference thereof.* If any such foreign corporation fails to comply with the foregoing provisions of this subsection, the Department shall impose upon it a penalty of five dollars, and in addition one dollar for each ten days or fractional part thereof during which such default continues. Such penalties shall be collected and may be reduced or abated in the manner provided for the collection, reduction and abatement of penalties imposed by Section 252 of Article 81 for failure to file reports with the Department.

SEC. 2. *And be it further enacted, That this Act shall take effect July 1, 1970.*

Approved April 22, 1970