

(c) The denomination or denominations of the bonds to be issued at any particular time, which shall not be less than One Thousand Dollars (\$1,000.00) each but may be in sums of One Thousand Dollars (\$1,000.00) or any suitable multiple thereof, and the place or places for the payment of principal and interest thereof;

(d) The rate or rates of interest to be paid in connection with the bonds to be issued at any particular time, which interest shall be payable semi-annually;

(e) Subject to the limitations set forth in Section 1 of this Act, the date of the bonds issued at any particular time and the maturity dates of said bonds, including the right of redemption by the City prior to maturity;

(f) The time, place, manner and medium of advertisement of the readiness of the Commissioners of Finance to receive bids for the purchase of the bonds authorized to be issued hereunder, or any part thereof; the form, terms and conditions of such bids; the time, place and manner of awarding bonds so bid for, including the right whenever any of the bonds authorized by this Act are offered for sale and sold at the same time as other bonds of said corporation, to establish the conditions for bids and awards and to award all of said bonds on an all or none basis; and the time, place, terms and manner of settlement for the bonds so bid for.

The ordinance to be submitted to the legal voters of Baltimore City, or the resolution of the Commissioners of Finance authorizing the issuance of said bonds, or any portion thereof, as the case may be, shall set forth in detail the dates when any of the bonds are to mature and the amount to mature upon such dates.

SEC. 3. *And be it further enacted*, That the actual cash proceeds derived from the sale of the bonds authorized to be issued under the provisions of this Act, not exceeding the par value thereof, shall be used exclusively for the following purposes, to wit:

(a) So much thereof as may be necessary, in addition to the premiums realized from the sale, if any, for the cost of issuance, including the expense of engraving, printing, advertising, attorney's fees, and all other incidental expenses connected therewith; and

(b) The remainder of such proceeds shall be used for the establishment and development of a second campus for the Community College of Baltimore, including, but not limited to, the acquisition, by purchase, condemnation or any other legal means, of land or property, or any rights therein, in the City of Baltimore, and constructing and erecting on said land or property, or on any land or property now or hereafter owned by the Mayor and City Council of Baltimore, new buildings, structures, athletic and other auxiliary facilities; and for equipment for any and all new facilities authorized to be constructed or erected by the provisions hereof; and for architectural or engineering services or surveys, and any other activities relating to planning for the purposes above mentioned; and for doing any and all things necessary, proper or expedient in connection with or pertaining to any or all of the matters or things hereinbefore mentioned.

SEC. 4. *And be it further enacted*, That this Act is hereby declared to be an emergency measure and necessary for the immediate