

The Commission may sell such bonds in such manner, either at public or private sale, and for such price, as it may determine to be for the best interests of the State, but no such sale shall be made at price so low as to require the payment of interest on the money received therefor at more than ~~five~~ *seven* and one-half per centum per annum computed with relation to the absolute maturity of the bonds in accordance with standard tables of bond values, excluding, however, from such computation the amount of any premium to be paid on redemption of any bonds prior to maturity.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1970.

Approved April 22, 1970

CHAPTER 270

(Senate Bill 250)

~~AN ACT to repeal Section 49 of Article 77 of the Annotated Code of Maryland (1957 Edition and 1969 Replacement Volume), title "Public Education," subtitle "County Boards of Education," and to enact new Section 49 in lieu thereof, to stand in the place of the section repealed, to make mandatory the establishment of citizens advisory boards from among the parents of students in the school or schools served.~~

AN ACT TO REPEAL AND RE-ENACT, WITH AMENDMENTS, SECTION 49 OF ARTICLE 77 OF THE ANNOTATED CODE OF MARYLAND (1969 REPLACEMENT VOLUME), TITLE "PUBLIC EDUCATION," SUBTITLE "CHAPTER 4. COUNTY BOARDS OF EDUCATION," TO PROVIDE FOR THE ESTABLISHMENT OF CITIZEN ADVISORY BOARDS FOR ANY SCHOOL IN ANNE ARUNDEL COUNTY AND FOR THE COUNTY BOARD OF EDUCATION, TO PROVIDE FOR THE MANNER OF THEIR SELECTION AND TO PROVIDE FOR THEIR PURPOSE.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 49 of Article 77 of the Annotated Code of Maryland (1957 Edition and 1969 Replacement Volume), title "Public Education," subtitle "County Boards of Education," be and it is hereby repealed; and that new Section 49 of said Article, title and subtitle be and it is hereby added, to stand in the place of the section repealed THAT SECTION 49 OF ARTICLE 77 OF THE ANNOTATED CODE OF MARYLAND (1969 REPLACEMENT VOLUME), TITLE "PUBLIC EDUCATION," SUBTITLE "CHAPTER 4. COUNTY BOARDS OF EDUCATION," BE AND IT IS HEREBY REPEALED AND RE-ENACTED, WITH AMENDMENTS, and to read as follows:

§49.

It shall be the policy of the county boards of education to establish such citizen advisory committees as they deem necessary to facilitate