

356.

No corporation subject to the provisions of this subtitle shall amend its certificate of incorporation, its bylaws, the terms and provisions of contracts executed or to be executed with hospitals, physicians, chiropradists, pharmacists, dentists, or optometrists, and the terms and provisions of contracts issued, or proposed to be issued, to subscribers of the plan, until such proposed amendments have been first submitted to, and approved by, the Insurance Commissioner, and payment made of the fees provided for by Section 41 of this article; ~~not~~ *(nor)* shall any change be made in the 41 OF THIS ARTICLE; NOR SHALL ANY CHANGE BE MADE IN THE table of rates charged, or proposed to be charged, to subscribers for any form of contract issued or to be issued for hospital, medical, chiropradial, pharmaceutical, dental or optometric care until such proposed change has been submitted to, and approved by, the Insurance Commissioner. Upon the adoption of any such amendment or change, following its approval by the Insurance Commissioner, such corporation shall file a copy thereof with the Insurance Commissioner, duly certified to by at least two (2) of the executive officers of such corporation.

495.

(j) Any such material transaction which, after notice and an opportunity to be heard, is found to be not in conformity with this section shall constitute a violation of this subtitle, and in addition ~~to the penalties contained in Section 400~~ *(500)*, may be set aside TO THE PENALTIES CONTAINED IN SECTION 500, MAY BE SET ASIDE and rescinded at the initiative of the Commissioner or otherwise under applicable law; provided, however, that notice of any proposed action by the Commissioner to set aside or rescind a material transaction shall be given to the insurer within ninety days of the date such material transaction is communicated to the Commissioner.

497.

Every insurance company subject to registration under Section 495 shall give the Commissioner not less than thirty days advance notice of the payment of any extraordinary dividend or the making of any extraordinary distribution to stockholders which together with those made within the preceding twelve months exceed in value (10) percent of the insurer's surplus as regards policyholders as of the 31st day of December next preceding. Such notice shall commence to run from the date of mailing by registered or certified mail or such notice to the Commissioner. Any such dividend paid or distribution made within the thirty-day notice period, or paid or made without first mailing such notice to the Commissioner, shall be invalid and shall confer no rights ~~of~~ *(or)* benefits SIONER, SHALL BE INVALID AND SHALL CONFER NO RIGHTS OR BENEFITS upon any stockholder. The insurer's surplus following any dividends or distributions to stockholders shall be reasonable in relation to the insurer's outstanding liabilities and shall be adequate to meet its financial needs.

499.

All information, documents and copies thereof obtained by or disclosed to the Commissioner or any other person in the course of