

*investment companies and other persons carrying on a banking or investment business; all insurance companies, insurance associations, and other persons carrying on an insurance business; and all executors, administrators, curators, trustees, and other fiduciaries, may legally invest any sinking funds, monies or other funds belonging to them or within their control in any bonds or other obligations issued by the Authority pursuant to this subheading, provided that such bonds and other obligations shall be secured by an agreement between the issuer and the federal government in which the issuer agrees to borrow from the federal government and the federal government agrees to lend to the issuer, prior to the maturity of such bonds or other obligations, monies in an amount which (together with any other monies irrevocably committed to the payment of principal and interest on such bonds or other obligations) will suffice to pay the principal of such bonds or other obligations with interest to maturity thereon, which monies under the terms of said agreement are required to be used for the purpose of paying the principal of and the interest on such bonds or other obligations at their maturity. Such bonds and other obligations shall be authorized security for all public deposits. It is the purpose of this section to authorize any persons, political subdivisions and officers, public or private, to use any funds owned or controlled by them for the purchase of any such bonds or other obligations. Nothing contained in this section with regard to legal investments shall be construed as relieving any person of any duty of exercising reasonable care in selecting securities.*

761.

*Publication of Receipts and Disbursements.*

*The Authority shall publish annually in at least one (1) newspaper published in each of the counties of Anne Arundel, Howard, Montgomery, and Prince George's a full and true account of its receipts and disbursements. Prior to publication of the account the account shall be audited by a Certified Public Accountant retained by the Authority for the purpose of making the audit, who shall certify the correctness of the public account. In addition to the published account, the Authority shall file with the County Commissioners a certified copy of such account.*

762.

*Additional Hospitals, Clinics and Other Medical Centers.*

*In addition to the powers and duties set out herein, the board is authorized and empowered to acquire, purchase land, establish, construct, equip and to do any and all acts necessary for the benefit of the health needs of the citizens of the area served by the Authority, by establishing additional hospitals, nursing homes, extended care facilities, general health facilities, clinics and other medical centers or any other facilities.*

763.

*Police Powers*

*Nothing herein contained within this subtitle shall be construed to be a limitation upon the police powers of the State of Maryland over the properties of the Authority.*