so inform the petitioners by mail giving to each of said petitioners an estimate of the cost of making or obtaining such a preliminary engineering survey, and no further action shall be taken on said project unless and until the persons signing the petition therefor cause the estimated cost of such preliminary engineering survey to be paid to the commission, which shall then proceed to make or obtain such preliminary engineering survey. Upon any locality becoming a sanitary district or a part of an existing sanitary district, pursuant to the provisions of this section, the commission shall repay from the first funds available for such purpose, including the issuance of bonds, any sums furnished by any of the petitions to defray the cost of the preliminary engineering survey. Upon completion of the preliminary engineering survey, the commission shall give notice by publication in one or more newspapers of general circulation in the county or counties in which the proposed sanitary district or enlargement thereof lies once a week for three (3) successive weeks, which notice shall describe the proposed sanitary district or enlargement, together with the time and place of a hearing to be held, at which hearing a report shall be made as to the then estimated approximate cost of the facilities contemplated and the establishment of a sanitary district. Such report shall also include an estimate of the amount, if any, to be financed by the issuance of bonds pursuant to the authority of Section 654 of this subtitle. If the then estimated approximate amount of bonds to be issued pursuant to Section 654 of this subtitle to pay the cost of the proposed utilities or facilities in said new sanitary district or enlargement of an existing sanitary district, together with the unamortized balance of the bonds issued to pay the cost of all facilities previously installed by the district in the area involved, is estimated to exceed twenty-five per centum (25%) of the assessed property value as fixed for county taxation purposes in said area, or if the project is not feasible from an engineering or financial standpoint or, in the judgment of the commission, is not necessary for the health, safety and welfare of the residents in said area or locality, then the commission may in its discretion by written order deny the petition. If the commission in its discretion shall make the findings set forth in Section 652 (a) of this subtitle and shall deem it desirable to constitute said locality as a sanitary district, to modify the boundaries of said locality as presented in said petition or to add such locality to a contiguous existing sanitary district, it shall pass a written order setting out its determination. Such order denying, modifying or granting the petition shall be published in one or more newspapers in said county or counties. If ten (10) residents and landowners in the area involved in any such order are dissatisfied with the order of the commission, they shall have the right to take and enter within ten (10) days after the first publication of said order, as above provided, an appeal to the governing body or governing bodies of the county or counties in which lies the proposed sanitary district or enlargement thereof who shall review, after due notice of hearing, the commission's decision. If the governing body or governing bodies of said county or counties shall find that the amount of bonds to be issued pursuant to Section 654 of this subtitle to pay the costs of installing such utilities or facilities and establishing a new sanitary district, or enlarging an existing sanitary district, together with the unamortized balance of the bonds issued to pay the cost of all facilities previously installed by the commission in the area involved.