

*such bids are THE highest, then such bonds shall be awarded by lot to one of such responsible bidders; or if any insufficient price be bid for them, they may be subsequently disposed of under the direction of the Board of Public Works, at a private sale upon the best terms they can obtain for the same; provided they shall not be sold at private sale for less than par and accrued interest.*

*(e) So much thereof as may be necessary, shall be paid by the Treasurer of the State upon the warrant of the Comptroller out of the proceeds of the sale of said bonds or Certificates of Indebtedness for the payment of the expense of engraving, printing and other outlays connected with the issue of the ~~bonds~~ LOAN hereby authorized, and for the payment of the advertising directed by this Section, and all other incidental expenses, connected with the execution of its provisions in connection with said loan.*

*(f) The actual cash proceeds of the sale of Certificates of Indebtedness to be issued under this Section shall be paid to the Treasurer of the State upon the warrant of the Comptroller, and such proceeds shall be used exclusively for the following purposes: The Comptroller, immediately upon the sale of and payment for said certificates, shall return to and credit the Treasury for a sum equivalent to the amount expended as provided in subsection (e) of this Section. The remainder of the proceeds of such loan shall be credited on the books of the State Comptroller to be expended* SUCH PROCEEDS SHALL BE USED EXCLUSIVELY FOR THE FOLLOWING PURPOSES, TO WIT:

(1) THE COMPTROLLER IMMEDIATELY UPON THE SALE OF AND PAYMENT FOR SAID CERTIFICATES, FIRST, SHALL RETURN TO AND CREDIT THE TREASURY FOR A SUM EQUIVALENT TO THE AMOUNT EXPENDED, AS PROVIDED IN SUBSECTION (E) OF THIS ACT.

(2) THE REMAINDER OF THE PROCEEDS OF SUCH LOAN SHALL BE CREDITED ON THE BOOKS OF THE STATE COMPTROLLER, TO BE EXPENDED *exclusively for the purpose of financing the costs of acquisition, improvements or rehabilitation of land for, and the acquisition, construction, reconstruction, extension and improvement of facilities in connection with the prevention, control and abatement of pollution of the waters of this State from abandoned deep or strip mines, including the prevention of drainage therefrom. The proceeds of such loan may be expended for the improvement or rehabilitation of land or the prevention of drainage from land occupied or degraded by abandoned strip mines or deep mines which is owned by the State of Maryland or by a political subdivision of the State, or for the acquisition or improvement or rehabilitation of private land or the prevention of drainage from private land which is occupied or degraded by abandoned mines to carry out the purposes of this subheading; provided, however, that the proceeds shall not be used to improve or rehabilitate or prevent drainage from any land which is not owned by the State of Maryland or by a political subdivision of the State unless the owner of such land contributes to the cost thereof an amount at least equal to the increase in the value of such land which will result therefrom, such amount or the manner of determining such amount and the manner of payment thereof to be determined by the Secretary.*

*(g) Until all of the interest on and principal of any certificates issued under this ~~subheading~~ SECTION have been paid in full, there*