

84-6. Disbursements from revolving fund of department of liquor control.

The county executive, the director of finance, and the director of the department of liquor control shall have authority, by concurrent action, to designate persons in the department of liquor control who may disburse moneys from the revolving fund to be established pursuant to subsection (e) of Section 165 of Article 2B of the Annotated Code of Maryland, 1957; provided that the signature of at least two persons shall be required for any disbursement.

Section 7. Section 84-9, Chapter 84, title "Finance and taxation," of the Montgomery County Code 1965 is hereby repealed and re-enacted, with amendments, to read as follows:

84-9. Tax credits for persons over sixty-five years of age.

Every person over the age of sixty-five years who has been a bona fide resident of the county for the preceding five years and whose total gross income is three thousand six hundred dollars or less per year from all sources, and who has legal title or beneficial title to real property located in the county and who has resided thereon for the preceding five years and makes such real property his permanent home, shall be entitled to a tax credit not to exceed the amount derived by applying the county tax, the county school tax, and special area tax rates to an assessment of five thousand dollars. Every person meeting the requirements for such credit who changes his residence in the county shall not lose his eligibility because he has not resided at his next residence for a period of five years; provided, that if such taxable real estate is owned by tenants by the entirety, by joint tenants or by tenants in common, only one such credit shall be allowed; provided further, that such credit shall be allowed only if the combined gross income of such tenants by the entirety, joint tenants or tenants in common does not exceed three thousand six hundred dollars for any one year; provided further, that such credit shall be allowed if any one of such tenants is sixty-five years of age or more and if such tenant shall have resided on such property for the preceding five years; provided further, that only one such credit shall be allowed on any real estate taxable hereunder; provided further, that no such credit shall be allowed to any married person where the combined gross income of husband and wife exceeds three thousand six hundred dollars per year.

Every person seeking this tax credit for his residential property as provided herein shall first make application to the director of finance or his designated agent, in writing, setting forth thereon his name, age, marital status, place of residence, total gross income from all sources for the next preceding calendar year, total consecutive years of residence in the county immediately preceding the date of such application and the source of ownership of the residential property sought to be taxed as herein provided. Such application shall be accompanied by an affidavit of the person making such application, certifying to the truth of the application's content, and such application shall be submitted to the director of finance or his designated agent at least twenty-one calendar days before the date of finality for real property ownership in the county of the year for which such tax credit, if granted hereunder, would apply. Thereupon, the director of finance or his designated agent shall read and consider each application, and shall approve or disapprove the same prior to the date of finality. It shall be the duty of the Director of Finance or his designated agent to notify the person making application of such approval or disapproval by written or printed notice within twenty days of his ruling. Any person aggrieved by the ruling of the director of