Avenue to the place of beginning, the council is hereby authorized and empowered to levy annually against all of the real and personal property within the area a tax sufficient, on each one hundred dollars of the assessable value of the real and personal property within such area, to pay the annual requirements or expenditures necessary to establish, maintain and operate the fire department, the tax to be determined, levied, collected and paid over in the following manner: No later than February 1st of each year the director of finance of the county may certify to the Chevy Chase Fire Department, Inc., or its successor, the whole assessable value of the real and personal property within such area.

The Chevy Chase Fire Department, Inc., or its successor, shall then determine the amount necessary to be raised for the ensuing year to establish, maintain and operate the fire department, and then after determining the number of cents for one hundred dollars of assessable value necessary to raise the required amount for the ensuing year shall certify the same to the council, together with its proposed operating and capital budget no later than February 15 of each year. The council, in its annual levy, is herewith authorized to levy such tax or such part thereof as in its judgment is needed to provide adequate fire protection in the area described in this chapter on all land and improvements and any other property assessed for county tax purposes within the area, provided that the council shall not levy such tax at a rate which would produce less than the amount so certified by the Chevy Chase Fire Department, Inc., as necessary to maintain, equip and operate the fire department, without a previous public hearing to determine the necessity of any proposed reduction of the amount so certified by the fire department, and the tax so levied shall be collected as county taxes now are or may be hereafter by law levied and collected, and have the same priority rights, bear the same interest and penalties in every respect be treated the same as county taxes. The taxes so levied for the ensuing year shall be collected by the tax collecting authorities of the county and every sixty days they shall remit the whole amount of the taxes so levied and collected to the treasurer of the Chevy Chase Fire Department, Inc., or its successor, upon the treasurer giving a corporate bond to the county, to be approved by the county manager and the county attorney in a penal sum to be fixed by them, conditioned upon the faithful discharge of the duties of the treasurer. From the money so received the treasurer of the Chevy Chase Fire Department, Inc., or its successor, shall pay all proper costs, expenses, claims and demands including salaries to firemen, of the fire department, payment on account of any "retirement plan" of the fire department as authorized by this section and such principal and interest on any encumbrances on the real estate owned by the fire department as may be due, that are necessary to properly establish, maintain and operate the fire department. Should the tax so collected in any one year be inadequate to defray the costs, expenses, claims and demands, such deficiency may be added to the amount required for the next ensuing year and collected in the next year's taxes."

Section 2. This Act shall take effect on the 76th day following its enactment.

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•••••••	President
	Secretary

Certified correct as passed.