

## January Legislative Session 1969

## Chapter 5

## (Bill No. 1-69)

An Act authorizing the issuance of bonds of Montgomery County, Maryland, in the principal amount not exceeding \$10,000,000, upon its full faith and credit for financing the acquisition and development of public park and public recreational facilities, and prescribing the terms and conditions, by reference, upon which said bonds shall be issued and delivered and other incidental details with respect thereto, and providing for the application of the proceeds of such bonds and for the levy of unlimited ad valorem taxes for the payment of the principal and interest thereof.

*Be It Enacted by the County Council for Montgomery County, Maryland, that—*

*Section 1.* Montgomery County, Maryland, is hereby authorized, at any time and from time to time, upon its full faith and credit to borrow money and incur indebtedness in a total amount not exceeding \$10,000,000, for financing the acquisition and development of public park and public recreational facilities, including the cost of the construction and equipping of all public parks, community centers and recreational buildings, and the cost of acquiring any sites and facilities necessary therefor and the development thereof, engineering and other services incident thereto, and the acquisition, installation and maintenance of all customary permanent appurtenances and recreational equipment.

*Section 2.* Sec. 2-111 through Sec. 2-119, inclusive, of the Montgomery County Code 1965, as amended, and each and every part of such sections, excepting therefrom only subsections (a), (b), and (d) of Sec. 2-111, be and they are hereby incorporated in this Act, by reference, as a part hereof, it being the intention of the County Council that said sections shall be applicable in all respects to the borrowing of money, the issuance of bonds, the application of the proceeds of such bonds, and the levy of unlimited ad valorem taxes for the payment of the principal and interest of the bonds authorized by this Act.

*Section 3.* The powers granted by this Act are additional and cumulative and the bonds authorized by this Act may be issued, notwithstanding that other bond acts or laws may provide for the issuance of other bonds or the borrowing of money for the same or similar purposes on the same or other terms and conditions.

*Section 4.* Before borrowing any money or issuing any bonds pursuant to this authority, the County Council shall adopt, in addition to or as a part of any other resolutions required by Sections 2-111 through 2-119 of the Montgomery County Code 1965, as amended, a resolution prescribing the terms and conditions on which the proceeds of the bonds authorized hereunder shall be disbursed.

*Section 5.* This Act shall take effect on the 76th day following its enactment.

## January Legislative Session 1969

## Chapter 6

## (Bill No. 2-69)

An Act authorizing the issuance of bonds of Montgomery County, Maryland, in the principal amount not exceeding \$850,000 upon its