

thereof, to authorize the County Council to establish a "Rehabilitation Loan Fund" to make loans therefrom to homeowners of low income for the purpose of rehabilitating their homes to applicable County Code requirements and to provide for the administration of said fund.

Whereas, THE COUNTY COUNCIL OF MONTGOMERY COUNTY, MARYLAND is committed by law to the enforcement of housing and building codes; and

Whereas, THE COUNTY COUNCIL believes an effective codes enforcement program must consider human needs in its implementation; and

Whereas, THE COUNTY COUNCIL wishes to encourage the retention of home ownership by families of low income in the county; and

Whereas, THE COUNTY COUNCIL believes it to be in the public interest to retain a population with a full range of income levels to meet the economic needs of the County; and

Whereas, THE COUNTY COUNCIL finds the provision of safe, sanitary, and decent housing opportunities for all its residents to be in the public interest; and

Whereas, THE COUNTY COUNCIL believes that the establishment of a fund which has as its objective the making of low-interest loans to homeowners who would otherwise be unable to carry out reasonable and necessary rehabilitation activities on their homes with normal bank financing and who are not eligible for other forms of low-interest rehabilitation loans and grants would be of substantial benefit in encouraging the retention of home ownership by low income homeowners; and

Whereas, it is the intention of the County Council that such a loan fund provide a supplement and not a substitute to the other means available for financing home improvements,

Now, *THEREFORE, BE IT ENACTED by the County Council for Montgomery County, Maryland, that—*

Section 1. Chapter 2 of the Montgomery County Code 1965, as amended, title "Administration", is hereby amended by adding a new Section 128B, title "Rehabilitation Loan Fund", to read as follows:

The County Council is hereby empowered and authorized by resolution to establish and thereafter to maintain a special fund to be known as the "Rehabilitation Loan Fund" for the purpose of making loans to homeowners of low income to finance rehabilitation required to make their homes conform to applicable County Code requirements, provided such loans are not available on comparable terms and conditions from other sources. The Council shall prescribe from time to time such terms, conditions, rules and regulations as it shall deem appropriate for the making of such loans and the administration of the Fund, including the right to contract with private organizations for the administration of said fund.

Section 2. This Act shall take effect on the 76th day following its enactment.

Certified correct as passed.

.....
President

.....
Secretary