

Bill No. 153

An Act, To provide cause for refusal or revocation of a towing license by adding new section 17-56(d) of the Baltimore County Code, 1968, title "Motor Vehicles and Traffic," article V. "Towing of Vehicles.

SECTION 1. *Be it enacted by the County Council of Baltimore County, Maryland,* That section 17-56(d) be and it is hereby added to the Baltimore County Code, 1968, title "Motor Vehicles and Traffic," article V. "Towing of Vehicles," said new section to read as follows:

17-56(d).

The chief of police or his agents are hereby vested with discretion to refuse a towing license to any applicant or after issuance to revoke the same if said applicant has been convicted of a crime involving moral turpitude.

SECTION 2. *And be it further enacted,* That this Act shall take effect forty-five days after its enactment.

Bill No. 195

An Act, To eliminate all limitations on the interest rate or rates payable on general obligation bonds of Baltimore County, by repealing and re-enacting with amendments Section 11-8 of the Baltimore County Code, 1968, as amended, title "Finance and Taxation," Article I. In General.

WHEREAS, the present ceiling of six percent interest per annum on the issuance of Baltimore County general obligation bonds has been found to be unrealistic due to rising market conditions; and

WHEREAS, the County Council deems it to be for the best interest of the County to eliminate said allowable interest rates in order to be in a position to market such bonds; now, therefore

SECTION 1. *Be it enacted by the County Council of Baltimore County, Maryland,* That Section 11-8 of the Baltimore County Code, 1968, as amended, title "Finance and Taxation" Article I. In General, be and it is hereby repealed and re-enacted to read as follows:

11-8. Same—Form; interest; authentication.

All general obligation bonds to be issued by the county shall be in the form and contain the terms specified in section 719 of the County Charter. The bonds shall bear such designation and such date or dates, bear interest at such rate or rates [not exceeding six percent per annum] which shall be paid semi-annually, be in such denomination or denominations, be payable in such medium of payment, at such place or places, either within or without the state, and be subject to such terms of redemption at the option of the county with or without premium, as may be determined by the ordinance or ordinances of the county council authorizing the issuance of such bonds or any subsequent ordinance passed by the county council prior to their issuance. The bonds shall be signed, sealed and authenticated as specified in section 719 of the Baltimore County Charter. In case any officer whose signature shall appear on any such bond or on the coupons attached thereto shall cease to be such officer